

§ 690i. Bank participation**(a) In general**

Except as provided in subsection (b), any national bank, any member bank of the Federal Reserve System, and (to the extent permitted under applicable State law) any insured bank that is not a member of such system, may invest in any Renewable Fuel Capital Investment company, or in any entity established to invest solely in Renewable Fuel Capital Investment companies.

(b) Limitation

No bank described in subsection (a) may make investments described in such subsection that are greater than 5 percent of the capital and surplus of the bank.

(Pub. L. 85-699, title III, §390, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1782.)

§ 690j. Federal Financing Bank

Notwithstanding section 687k of this title, the Federal Financing Bank may acquire a debenture issued by a Renewable Fuel Capital Investment company under this part.

(Pub. L. 85-699, title III, §391, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1782.)

§ 690k. Reporting requirement

Each Renewable Fuel Capital Investment company that participates in the program established under this part shall provide to the Administrator such information as the Administrator may require, including—

(1) information related to the measurement criteria that the company proposed in its program application; and

(2) in each case in which the company makes, under this part, an investment in, or a loan or a grant to, a business that is not primarily engaged in the research, development, manufacture, or bringing to market or¹ renewable energy sources, a report on the nature, origin, and revenues of the business in which investments are made.

(Pub. L. 85-699, title III, §392, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1782.)

§ 690l. Examinations**(a) In general**

Each Renewable Fuel Capital Investment company that participates in the program established under this part shall be subject to examinations made at the direction of the Investment Division of the Administration in accordance with this section.

(b) Assistance of private sector entities

Examinations under this section may be conducted with the assistance of a private sector entity that has both the qualifications and the expertise necessary to conduct such examinations.

¹ So in original. Probably should be "of".

(c) Costs**(1) Assessment****(A) In general**

The Administrator may assess the cost of examinations under this section, including compensation of the examiners, against the company examined.

(B) Payment

Any company against which the Administrator assesses costs under this paragraph shall pay such costs.

(2) Deposit of funds

Funds collected under this section shall be deposited in the account for salaries and expenses of the Administration.

(Pub. L. 85-699, title III, §393, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1782.)

§ 690m. Miscellaneous

To the extent such procedures are not inconsistent with the requirements of this part, the Administrator may take such action as set forth in sections 687a, 687c, 687d, and 687f of this title and an officer, director, employee, agent, or other participant in the management or conduct of the affairs of a Renewable Fuel Capital Investment company shall be subject to the requirements of such sections.

(Pub. L. 85-699, title III, §394, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1783.)

§ 690n. Removal or suspension of directors or officers

Using the procedures for removing or suspending a director or an officer of a licensee set forth in section 687e of this title (to the extent such procedures are not inconsistent with the requirements of this part), the Administrator may remove or suspend any director or officer of any Renewable Fuel Capital Investment company.

(Pub. L. 85-699, title III, §395, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1783.)

§ 690o. Regulations

The Administrator may issue such regulations as the Administrator determines necessary to carry out the provisions of this part in accordance with its purposes.

(Pub. L. 85-699, title III, §396, as added Pub. L. 110-140, title XII, §1207, Dec. 19, 2007, 121 Stat. 1783.)

§ 690p. Authorizations of appropriations**(a) In general**

Subject to the availability of appropriations, the Administrator is authorized to make \$15,000,000 in operational assistance grants under section 690h of this title for each of fiscal years 2008 and 2009.

(b) Funds collected for examinations

Funds deposited under section 690l(c)(2) of this title are authorized to be appropriated only for