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States and in foreign countries and to reinsure or otherwise apportion among its membership the risks undertaken by such association or any of the component members.

(June 5, 1920, ch. 250, §29, 41 Stat. 1000.)

### CODIFICATION

Section was classified to section 885 of the former Appendix to Title 46, prior to the completion of the enact-ment of Title 46, Shipping, by Pub. L. 109-304, Oct. 6, 2006, 120 Stat. 1485.

# CHAPTER 2-FEDERAL TRADE COMMISSION; PROMOTION OF EXPORT TRADE AND PRE-VENTION OF UNFAIR METHODS OF COM-PETITION

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# SUBCHAPTER I—FEDERAL TRADE COMMISSION

## §41. Federal Trade Commission established; membership; vacancies; seal

A commission is created and established, to be known as the Federal Trade Commission (hereinafter referred to as the Commission), which shall be composed of five Commissioners, who shall be appointed by the President, by and with