

§8(k), 71 Stat. 362; June 30, 1958, Pub. L. 85-477, ch. II, §205(i), ch. V, §501(15), 72 Stat. 267, 271; July 24, 1959, Pub. L. 86-108, ch. II, §205(k), 73 Stat. 250; May 14, 1960, Pub. L. 86-472, ch. II, §204(j), ch. V, §501(b), 74 Stat. 137, 140, related to payment of administrative and other expenses. See sections 2396(b), (f) and 2397 of this title.

**§ 1932. Repealed. Pub. L. 86-472, ch. II, § 204(k), May 14, 1960, 74 Stat. 138**

Section, act Aug. 26, 1954, ch. 937, ch. II, §412, as added July 24, 1959, Pub. L. 86-108, ch. II, §205(l), 73 Stat. 250, authorized appropriations for President's special education and training fund.

A prior section 412 of act Aug. 26, 1954, which authorized assistance to selected Chinese and Korean students for studying or teaching, or for research and related academic and technical activities in the United States, was repealed by Pub. L. 85-141, §8(l), Aug. 14, 1957, 71 Stat. 362.

**§ 1933. Repealed. Pub. L. 87-195, pt. III, § 642(a)(2), Sept. 4, 1961, 75 Stat. 460**

Section, acts Aug. 26, 1954, ch. 937, ch. II, §413, 68 Stat. 846; July 18, 1956, ch. 627, §8(j), (k), 70 Stat. 558; June 30, 1958, Pub. L. 85-477, ch. II, §205(j), 72 Stat. 267; July 24, 1959, Pub. L. 86-108, ch. II, §205(m), 73 Stat. 251, related to encouragement of free enterprise and private participation. See section 2351 of this title.

**§ 1934. Repealed. Pub. L. 94-329, title II, § 212(b)(1), June 30, 1976, 90 Stat. 745**

Section, acts Aug. 26, 1954, ch. 937, ch. II, §414, 68 Stat. 848; June 30, 1958, Pub. L. 85-477, ch. II, §205(k), 72 Stat. 267; Oct. 18, 1962, Pub. L. 87-845, §5, 76A Stat. 698; Nov. 14, 1967, Pub. L. 90-137, pt. IV, §403, 81 Stat. 463; Dec. 17, 1973, Pub. L. 93-189, §27, 87 Stat. 732; Nov. 29, 1975, Pub. L. 94-141, title I, §150(a), 89 Stat. 760, related to authority of President to control export and import of arms, ammunition, and implements of war.

**Statutory Notes and Related Subsidiaries**

REFERENCE TO FORMER SECTION 1934 OF THIS TITLE  
DEEMED REFERENCE TO SECTION 2778

Pub. L. 94-329, title II, §212(b)(1), June 30, 1976, 90 Stat. 745, provided in part that: "Any reference to such section [this section] shall be deemed to be a reference to section 38 of the Arms Export Control Act [section 2778 of this title] and any reference to licenses issued under section 38 of the Arms Export Control Act shall be deemed to include a reference to licenses issued under section 414 of the Mutual Security Act of 1954."

SAVINGS PROVISION

Pub. L. 94-329, title II, §212(b)(2), June 30, 1976, 90 Stat. 745, provided that: "All determinations, authorizations, regulations, orders, contracts, agreements, and other actions issued, undertaken, or entered into under section 414 of the Mutual Security Act of 1954 [this section] shall continue in full force and effect until modified, revoked, or superseded by appropriate authority."

**Executive Documents**

EXECUTIVE ORDER NO. 11432

Ex. Ord. No. 11432, Oct. 22, 1968, 33 F.R. 15701, which amended section 301 of Ex. Ord. No. 10973, Nov. 6, 1961, 26 F.R. 10469, in regard to delegation of certain functions concerning arms control to the Department of the Treasury, was omitted in view of the subsequent amendment to section 301 by Ex. Ord. No. 11959, Jan. 18, 1977, 42 F.R. 4315.

**§§ 1935, 1936. Repealed. Pub. L. 87-195, pt. III, § 642(a)(2), Sept. 4, 1961, 75 Stat. 460**

Section 1935, acts Aug. 26, 1954, ch. 937, ch. II, §415, 68 Stat. 849; July 18, 1956, ch. 627, §8(l), 70 Stat. 559, related to stockpiling of supplies.

Section 1936, acts Aug. 26, 1954, ch. 937, ch. II, §416, 68 Stat. 849; Aug. 14, 1957, Pub. L. 85-141, §8(m), 71 Stat. 362, provided for facilitation and encouragement of travel.

**§ 1937. Irish counterpart account; approval of disposition**

Pursuant to section 1513(b)(6)<sup>1</sup> of this title, the disposition within Ireland of the unencumbered balance, in the amount of approximately 6,000,000 Irish pounds, of the special account of Irish funds established under article IV of the Economic Cooperation Agreement between the United States of America and Ireland, dated June 28, 1948, for the purposes of—

(1) scholarship exchange between the United States and Ireland;

(2) other programs and projects (including the establishment of an Agricultural Institute) to improve and develop the agricultural production and marketing potential of Ireland and to increase the production and efficiency of Irish industry; and

(3) development programs and projects in aid of the foregoing objectives,

is approved, as provided in the agreement between the Government of the United States of America and the Government of Ireland, dated June 17, 1954.

(Aug. 26, 1954, ch. 937, ch. II, §417, 68 Stat. 849.)

**Editorial Notes**

REFERENCES IN TEXT

Section 1513(b)(6) of this title, referred to in text, was repealed by section 542(a)(4) of act Aug. 26, 1954.

**§ 1938. Repealed. July 18, 1956, ch. 627, § 8(m), 70 Stat. 559**

Section, act Aug. 26, 1954, ch. 937, title IV, §418, as added July 8, 1955, ch. 301, §8(j), 69 Stat. 287, authorized the establishment of President's Fund for Asian Economic Development.

**§§ 1939 to 1941. Repealed. Pub. L. 87-195, pt. III, § 642(a)(2), (7), Sept. 4, 1961, 75 Stat. 460**

Section 1939, act Aug. 26, 1954, ch. 937, ch. II, §419, as added Aug. 14, 1957, Pub. L. 85-141, §8(n), 71 Stat. 362; amended June 30, 1958, Pub. L. 85-477, ch. II, §205(l), 72 Stat. 267; July 24, 1959, Pub. L. 86-108, ch. II, §205(n), 73 Stat. 251; May 14, 1960, Pub. L. 86-472, ch. II, §204(l), 74 Stat. 138, related to atoms for peace. See section 2171(c) of this title.

Act July 18, 1956, ch. 627, §12, 70 Stat. 565, which was formerly classified to section 1939 of this title and authorized appropriations for atoms for peace, was repealed by Pub. L. 87-195, pt. III, §642(a)(4) Sept. 4, 1961, 75 Stat. 460.

Section 1940, act Aug. 26, 1954, ch. 937, ch. II, §420, as added Aug. 14, 1957, Pub. L. 85-141, §8(n), 71 Stat. 362; amended June 30, 1958, Pub. L. 85-477, ch. II, §205(m), 72 Stat. 267, provided for a program of malaria eradication.

Section 1940a, act Aug. 26, 1954, ch. 937, ch. II, §421, as added May 14, 1960, Pub. L. 86-472, ch. II, §204(m), 74

<sup>1</sup> See References in Text note below.

Stat. 138, related to loans to small farmers. See section 2175 of this title.

Section 1941, Pub. L. 86-108, ch. V, §501, July 24, 1959, 73 Stat. 255, provided for international cooperation in health. Subsec. (b) of section 501 of Pub. L. 86-108 was previously repealed by Pub. L. 86-472, ch. IV, §602, May 14, 1960, 74 Stat. 141.

**§ 1942. Development assistance in Latin America; Congressional declaration of policy**

(a) It is the sense of the Congress that—

(1) the historic, economic, political, and geographic relationships among the American Republics are unique and of special significance and, as appropriate, should be so recognized in future legislation;

(2) although governmental forms differ among the American Republics, the peoples of all the Americas are dedicated to the creation and maintenance of governments which will promote individual freedom;

(3) the interests of the American Republics are so interrelated that sound social and economic progress in each is of importance to all and that lack of it in any American Republic may have serious repercussions in others;

(4) for the peoples of Latin America to continue to progress within the framework of our common heritage of democratic ideals, there is a compelling need for the achievement of social and economic advance adequate to meet the legitimate aspirations of the individual citizens of the countries of Latin America for a better way of life;

(5) there is a need for a plan of hemispheric development, open to all American Republics which cooperate in such plan, based upon a strong production effort, the expansion of foreign trade, the creation and maintenance of internal financial stability, the growth of free economic and social institutions, and the development of economic cooperation, including all possible steps to establish and maintain equitable rates of exchange and to bring about the progressive elimination of trade barriers;

(6) mindful of the advantages which the United States has enjoyed through the existence of a large domestic market with no internal trade barriers, and believing that similar advantages can accrue to all countries, it is the hope of the people of the United States that all American Republics will jointly exert sustained common efforts which will speedily achieve that economic cooperation in the Western Hemisphere which is essential for lasting peace and prosperity; and

(7) accordingly, it is declared to be the policy of the people of the United States to sustain and strengthen principles of individual liberty, free institutions, private enterprise, and genuine independence in the Western Hemisphere through cooperation with all American Republics which participate in a joint development program based upon self-help and mutual efforts.

(b) In order to carry forward the above policy, the Congress hereby—

(1) urges the President through our constitutional processes to develop cooperative programs on a bilateral or multilateral basis which will set forth specific plans of action de-

signed to foster economic progress and improvements in the welfare and level of living of all the peoples of the American Republics on the basis of joint aid, mutual effort, and common sacrifice;

(2) proposes the development of workable procedures to expand hemispheric trade and to moderate extreme price fluctuations in commodities which are of exceptional importance in the economies of the American Republics, and encourages the development of regional economic cooperation among the American Republics;

(3) supports the development of a more accurate and sympathetic understanding among the peoples of the American Republics through a greater interchange of persons, ideas, techniques, and educational, scientific, and cultural achievements;

(4) supports the strengthening of free democratic trade unions to raise standards of living through improved management-labor relations;

(5) favors the progressive development of common standards with respect to the rights and the responsibilities of private investment which flows across national boundaries within the Western Hemisphere;

(6) supports the consolidation of the public institutions and agencies of inter-American cooperation, insofar as feasible, within the structure of the Organization of American States and the strengthening of the personnel resources and authority of the Organization in order that it may play a role of increasing importance in all aspects of hemispheric cooperation; and

(7) declares that it is prepared to give careful and sympathetic consideration to programs which the President may develop for the purpose of promoting these policies.

(Pub. L. 86-735, §1, Sept. 8, 1960, 74 Stat. 869.)

**Editorial Notes**

**CODIFICATION**

This section was not enacted as part of the Mutual Security Act of 1954 which comprises this chapter.

**Statutory Notes and Related Subsidiaries**

**SHORT TITLE**

Pub. L. 88-205, pt. IV, §401(a), Dec. 16, 1963, 77 Stat. 390, amended Pub. L. 86-735 to provide: "That this Act [enacting this section and sections 1943 to 1945 of this title and amending section 1753a of this title] may be cited as the 'Latin American Development Act'."

**REVISION OF SOCIAL PROGRESS TRUST FUND AGREEMENT**

Pub. L. 93-189, §36, Dec. 17, 1973, 87 Stat. 734, as amended by Pub. L. 97-113, title VII, §734(a)(9), Dec. 29, 1981, 95 Stat. 1560, provided that:

"(a) The President or his delegate shall seek, as soon as possible a revision of the Social Progress Trust Fund Agreement (dated June 19, 1961) between the United States and the Inter-American Development Bank. Such revision should provide for the—

"(1) periodic transfer of unencumbered capital resources of such trust fund, and of any future repayments or other accruals otherwise payable to such trust fund, to the Inter-American Foundation, to be administered by the Foundation for purposes of part