

1987—Subsec. (a). Pub. L. 100-202 substituted “1990” for “1988”.

1985—Subsec. (a). Pub. L. 99-83, §313(a), (b), substituted “\$2,158,000,000” for “\$1,958,000,000” and “1988” for “1986”.

Subsec. (k). Pub. L. 99-83, §313(c), added subsec. (k).

1984—Subsec. (a). Pub. L. 98-473 substituted “\$1,958,000,000” for “\$1,718,000,000” and “1986” for “1984”.

1981—Subsec. (a). Pub. L. 97-113 increased limitation on total principal amount of outstanding guarantees to \$1,718,000,000 from \$1,555,000,000 and extended termination date for exercise of guarantee authority to Sept. 30, 1984, from Sept. 30, 1982.

1979—Subsec. (a). Pub. L. 96-53 substituted “\$1,555,000,000” for “\$1,180,000,000”, and “through September 30, 1982” for “until September 30, 1980”.

1978—Pub. L. 95-424 amended section generally to provide a new consolidated section which provides a single authorization for the worldwide housing guarantee program, a new list of the types of programs to be emphasized, increased the worldwide authorization to \$1,180,000,000, and encourages officials and governments in developing countries to consider the use of solar energy in housing projects.

1977—Subsec. (c). Pub. L. 95-88 inserted “or under section 2181 of this title” after “Latin American housing guaranty authority repealed by the Foreign Assistance Act of 1969” and substituted “\$1,030,000,000” for “\$600,000,000”.

1975—Subsec. (c). Pub. L. 94-161 substituted “\$600,000,000” for “\$550,000,000”.

#### Statutory Notes and Related Subsidiaries

##### EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-83 effective Oct. 1, 1985, see section 1301 of Pub. L. 99-83, set out as a note under section 2151-1 of this title.

##### EFFECTIVE DATE OF 1979 AMENDMENT

Amendment by Pub. L. 96-53 effective Oct. 1, 1979, see section 512(a) of Pub. L. 96-53, set out as a note under section 2151 of this title.

##### EFFECTIVE DATE OF 1978 AMENDMENT

Amendment by Pub. L. 95-424 effective Oct. 1, 1978, see section 605 of Pub. L. 95-424, set out as a note under section 2151 of this title.

#### Executive Documents

##### DELEGATION OF FUNCTIONS

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R. 56673, as amended, set out as a note under section 2381 of this title.

### § 2182a. Agricultural and productive credit and self-help community development programs

#### (a) Financing pilot programs; scope

It is the sense of the Congress that in order to stimulate the participation of the private sector in the economic development of less-developed countries, the authority conferred by this section should be used to establish pilot programs to encourage private banks, credit institutions, similar private lending organizations, cooperatives, and private nonprofit development organizations to make loans on reasonable terms to organized groups and individuals residing in a community for the purpose of enabling such groups and individuals to carry out agricultural credit and self-help community development projects for which they are unable to obtain financial assistance on reasonable terms. Agricul-

tural credit and assistance for self-help community development projects should include, but not be limited to, material and such projects as wells, pumps, farm machinery, improved seed, fertilizer, pesticides, vocational training, food industry development, nutrition projects, improved breeding stock for farm animals, sanitation facilities, and looms and other handicraft aids.

#### (b) Guaranties; percentage limitation

To carry out the purposes of subsection (a), the agency primarily responsible for administering subchapter I of this chapter is authorized to issue guaranties, on such terms and conditions as it shall determine, to private lending institutions, cooperatives, and private nonprofit development organizations assuring against loss of not to exceed 50 per centum of the portfolio of such loans made by any lender to organized groups or individuals residing in a community to enable such groups or individuals to carry out agricultural credit and self-help community development projects for which they are unable to obtain financial assistance on reasonable terms. In no event shall the liability of the United States exceed 75 per centum of any one loan.

#### (c) Total and individual amount of guaranties

The total face amount of guaranties issued under this section outstanding at any one time shall not exceed \$20,000,000. Not more than 10 per centum of such sum shall be provided for any one institution, cooperative, or organization.

#### (d) Inter-American Foundation consultations

The Inter-American Foundation shall be consulted in developing criteria for making loans eligible for guaranty coverage in Latin America under this section.

#### (e) Guaranty reserve

Not to exceed \$3,000,000 of the guaranty reserve established under section 2183(b) of this title shall be available to make such payments as may be necessary to discharge liabilities under guaranties issued under this section or any guaranties previously issued under section 2200<sup>1</sup> of this title.

#### (f) Administrative and operating expenses; funds

Funds held by the Overseas Private Investment Corporation pursuant to section 2196<sup>1</sup> of this title may be available for meeting necessary administrative and operating expenses for carrying out the provisions of this section through June 30, 1976.

#### (g) Transfer of Overseas Private Investment Corporation's obligations and assets

The Overseas Private Investment Corporation shall, upon enactment of this subsection, transfer to the agency primarily responsible for administering subchapter I of this chapter all obligations, assets, and related rights and responsibilities arising out of, or related to the predecessor program provided for in section 2200<sup>1</sup> of this title.

#### (h) Termination of authority

The authority of this section shall continue through September 30, 1988.

<sup>1</sup> See References in Text note below.

**(i) Excess foreign currencies; use**

Notwithstanding the limitation in subsection (c) of this section, foreign currencies owned by the United States and determined by the Secretary of the Treasury to be excess to the needs of the United States may be utilized to carry out the purposes of this section, including the discharge of liabilities under this subsection. The authority conferred by this subsection shall be in addition to authority conferred by any other provision of law to implement guaranty programs utilizing excess local currency.

(Pub. L. 87-195, pt. I, §222A, as added Pub. L. 93-559, §8(a)(2), Dec. 30, 1974, 88 Stat. 1796; amended Pub. L. 95-88, title I, §117(b)(1), Aug. 3, 1977, 91 Stat. 540; Pub. L. 95-424, title I, §115(b), title V, §502(d)(1), Oct. 6, 1978, 92 Stat. 951, 959; Pub. L. 96-53, title I, §112(b), Aug. 14, 1979, 93 Stat. 364; Pub. L. 97-438, Jan. 8, 1983, 96 Stat. 2286; Pub. L. 98-473, title I, §101(1)[title V, §541(a)], Oct. 12, 1984, 98 Stat. 1884, 1903; Pub. L. 99-83, title III, §313(d), Aug. 8, 1985, 99 Stat. 217; Pub. L. 106-113, div. B, §1000(a)(2) [title V, §586(h)(3)], Nov. 29, 1999, 113 Stat. 1535, 1501A-120.)

**Editorial Notes**

## REFERENCES IN TEXT

Section 2200 of this title, referred to in subsecs. (e) and (g), was in the original a reference to section 240 of this Act, meaning section 240 of Pub. L. 87-195, as added by section 105 of Pub. L. 91-175, which was repealed by section 8(b) of Pub. L. 93-559, and was replaced by this section. Another section 240 of Pub. L. 87-195, as added by section 9 of Pub. L. 95-268, was enacted Apr. 24, 1978, and was classified to section 2200 of this title, prior to repeal by Pub. L. 115-254, div. F, title VI, §1464(2), Oct. 5, 2018, 132 Stat. 3513.

Section 2196 of this title, referred to in subsec. (f), was repealed by Pub. L. 115-254, div. F, title VI, §1464(2), Oct. 5, 2018, 132 Stat. 3513.

## CODIFICATION

Amendment by Pub. L. 106-113, div. B, §1000(a)(2) [title V, §586(h)(3)], Nov. 29, 1999, 113 Stat. 1535, 1501A-120, directing repeal of subsec. (d) of this section did not become effective pursuant to section 1000(a)(2) [title V, §586] of div. B of Pub. L. 106-113, formerly set out as an Abolition of the Inter-American Foundation note under section 290f of this title.

Amendment by Pub. L. 98-473 is based on section 312 of H.R. 5119, Ninety-eighth Congress, as passed by the House of Representatives May 10, 1984, which was enacted into permanent law by Pub. L. 98-473.

## AMENDMENTS

1985—Subsec. (h). Pub. L. 99-83 substituted “1988” for “1986”.

1984—Subsec. (a). Pub. L. 98-473 struck out “in Latin America,” after “economic development of less-developed countries” and “in not more than six Latin American countries” after “establish pilot programs”.

Subsec. (b). Pub. L. 98-473 struck out “in not more than five Latin American countries” after “nonprofit development organizations”.

Subsec. (h). Pub. L. 98-473 substituted “1986” for “1983”.

1983—Subsec. (h). Pub. L. 97-438 substituted “1983” for “1982”.

1979—Subsec. (a). Pub. L. 96-53, §112(b)(1), substituted “six” for “five”.

Subsec. (c). Pub. L. 96-53, §112(b)(2), substituted “\$20,000,000” for “\$15,000,000”.

Subsec. (h). Pub. L. 96-53, §112(b)(3), substituted “through September 30, 1982” for “until September 30, 1979”.

1978—Subsec. (h). Pub. L. 95-424, §115(b), substituted “September 30, 1979” for “September 30, 1978”.

Subsec. (j). Pub. L. 95-424, §502(d)(1), struck out subsec. (j) relating to a Presidential report to Congress on the results of the program established under this section.

1977—Subsec. (h). Pub. L. 95-88 substituted “September 30, 1978” for “December 31, 1977”.

**Statutory Notes and Related Subsidiaries**

## REFERENCES TO SUBCHAPTER I DEEMED TO INCLUDE CERTAIN PARTS OF SUBCHAPTER II

References to subchapter I of this chapter are deemed to include parts IV (§2346 et seq.), VI (§2348 et seq.), and VIII (§2349aa et seq.) of subchapter II of this chapter, and references to subchapter II are deemed to exclude such parts. See section 202(b) of Pub. L. 92-226, set out as a note under section 2346 of this title, and sections 2348c and 2349aa-5 of this title.

## EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-83 effective Oct. 1, 1985, see section 1301 of Pub. L. 99-83, set out as a note under section 2151-1 of this title.

## EFFECTIVE DATE OF 1979 AMENDMENT

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## EFFECTIVE DATE OF 1978 AMENDMENT

Amendment by Pub. L. 95-424 effective Oct. 1, 1978, see section 605 of Pub. L. 95-424, set out as a note under section 2151 of this title.

## TRANSFER OF FUNCTIONS

For transfer of functions, personnel, assets, and liabilities of the Overseas Private Investment Corporation and of non-Development Credit Authority guaranty programs of the United States Agency for International Development to the United States International Development Finance Corporation and treatment of related references, see sections 9683 and 9686(d) of this title.

**§ 2183. General provisions****(a) Fees; determination by President; reduction**

A fee shall be charged for each guaranty issued under section 2182 or 2182a of this title in an amount to be determined by the President. In the event the fee to be charged for such type of guaranty is reduced, fees to be paid under existing contracts for the same type of guaranty may be similarly reduced.

**(b) Accumulated and existing fees; expenditure of fees; revolving fund account; investments; use of investment income**

The amount of \$50,000,000 of fees accumulated under prior investment guaranty provisions repealed by the Foreign Assistance Act of 1969, together with all fees collected in connection with guaranties issued under section 2182 of this title or under prior housing guaranty authorities, shall be available for meeting necessary administrative and operating expenses of carrying out the provisions of section 2182 of this title and administering housing guaranties heretofore authorized under this subpart and under prior housing guaranty provisions repealed by the Foreign Assistance Act of 1969 (including, but not limited to expenses pertaining to personnel, supplies, and printing), subject to such limita-