

**Statutory Notes and Related Subsidiaries**

## DEFINITIONS

The definitions in section 262p-5 of this title apply to this section.

**§ 262p-4j. Promotion of lending for environment**

The Secretary of the Treasury shall instruct the United States Executive Director of the International Bank for Reconstruction and Development to initiate discussions with the other executive directors of such bank and the management of such bank and propose that, in order to reduce the future need for bank lending for reforestation and restoration of environmentally degraded areas, the bank establish a project and policy based environmental lending program (including a loan a portion of which could be used to reduce and restructure private debt), to be made available to interested countries with a demonstrated commitment to natural resource conservation, which would be based on—

- (1) the estimated long-term economic return which could be expected from the sustainable use and protection of tropical forests, including the value of tropical forests for indigenous people and for science;
- (2) the value derived from such services as—
  - (A) watershed management;
  - (B) soil erosion control;
  - (C) the maintenance and improvement of—
    - (i) fisheries;
    - (ii) water supply regulation for industrial development;
    - (iii) food;
    - (iv) fuel;
    - (v) fodder; and
    - (vi) building materials for local communities;
  - (D) the extraction of naturally occurring products from locally controlled protected areas; and
  - (E) indigenous knowledge of the management and use of natural resources; and
- (3) the long-term benefits expected to be derived from maintaining biological diversity and climate stabilization.

(Pub. L. 95-118, title XVI, § 1615, as added Pub. L. 101-240, title V, § 512, Dec. 19, 1989, 103 Stat. 2510.)

**Statutory Notes and Related Subsidiaries**

## DEFINITIONS

The definitions in section 262p-5 of this title apply to this section.

**§ 262p-4k. Promotion of institution-building for nongovernmental organizations concerned with environment**

The Secretary of the Treasury shall instruct the United States Executive Directors of the multilateral development banks to vigorously promote the adoption of policies and procedures which seek to—

- (1) increase collaboration with, and, where necessary, strengthen, nongovernmental organizations in such countries which are concerned with environmental protection by providing appropriate assistance and support for

programs and activities on environmental protection; and

(2) encourage international collaboration for information exchange and project enhancement with nongovernmental organizations in developing countries which are concerned with environmental protection and government agencies and private voluntary organizations in developed countries which are concerned with environmental protection.

(Pub. L. 95-118, title XVI, § 1616, as added Pub. L. 101-240, title V, § 512, Dec. 19, 1989, 103 Stat. 2510.)

**Statutory Notes and Related Subsidiaries**

## DEFINITIONS

The definitions in section 262p-5 of this title apply to this section.

**§ 262p-4l. Improvement of interaction between International Bank for Reconstruction and Development and nongovernmental organizations****(a) In general**

The Secretary of the Treasury shall instruct the United States Executive Director of the International Bank for Reconstruction and Development to propose, and urge the Executive Board and the management of the bank to develop and implement<sup>1</sup> specific mechanisms designed to—

- (1) substantially improve the ability of the staff of the bank to interact with nongovernmental organizations and other local groups that are affected by loans made by the bank to borrower countries; and
- (2) delegate to the field offices of the bank in borrowing countries greater responsibility for decisions with respect to proposals for projects in such countries that are to be financed by the bank.

**(b) Certain mechanisms urged**

The mechanisms described in subsection (a) shall include, at a minimum, the following measures:

- (1) An instruction to the management of the bank to undertake efforts to appropriately train and significantly increase the number of bank professional staff (based in Washington, District of Columbia, as of November 5, 1990) assigned, on a rotating basis, to field offices of the bank in borrower countries.
- (2) The assignment to at least 1 professional in each field office of the bank in a borrower country of responsibility for relations with local nongovernmental organizations, and for the preparation and submission to appropriate staff of the bank of a report on the impact of project loans to be made by the bank to the country, based on views solicited from local people who will be affected by such loans, which shall be included as part of the project appraisal report.

(3) The establishment of the Grassroots Collaboration Program described in section 262p-1(a) of this title.

(4) Before a project loan is made to a borrower country, the country is to be required to

<sup>1</sup> So in original. Probably should be followed by a comma.

hold open hearings on the proposed project during project identification and project preparation.

(5) The establishment of assessment procedures which allow affected parties and non-governmental organizations to review information describing a prospective project or policy loan design, in a timely manner, before the loan is submitted to the Executive Board for approval.

(Pub. L. 95-118, title XVI, § 1617, as added Pub. L. 101-513, title V, § 562(a)(2), Nov. 5, 1990, 104 Stat. 2032.)

#### Editorial Notes

##### PRIOR PROVISIONS

A prior section 1617 of Pub. L. 95-118 was renumbered section 1622 and is classified to section 262p-5 of this title.

#### Statutory Notes and Related Subsidiaries

##### DEFINITIONS

The definitions in section 262p-5 of this title apply to this section.

#### § 262p-4m. Population, health, and nutrition programs

The Secretary of the Treasury shall instruct the United States Executive Director of the International Bank for Reconstruction and Development to urge the bank to support an increase in the amount the bank lends annually to support population, health, and nutrition programs of the borrower countries.

(Pub. L. 95-118, title XVI, § 1618, as added Pub. L. 101-513, title V, § 562(a)(2), Nov. 5, 1990, 104 Stat. 2033.)

#### Statutory Notes and Related Subsidiaries

##### DEFINITIONS

The definitions in section 262p-5 of this title apply to this section.

#### § 262p-4n. Equal employment opportunities

The Secretary of the Treasury shall instruct the United States Executive Directors of the multilateral development banks and of the International Monetary Fund to use the voices and votes of the Executive Directors to urge their respective banks and the Fund to adopt a policy which provides, and implement procedures which ensure, that such banks and the Fund, and the affiliates of such banks and of the Fund, shall not discriminate against any person on the basis of race, ethnicity, gender, color, or religious affiliation in any determination related to employment.

(Pub. L. 95-118, title XVI, § 1619, as added Pub. L. 101-513, title V, § 562(b)(1), Nov. 5, 1990, 104 Stat. 2033.)

#### Editorial Notes

##### PRIOR PROVISIONS

A prior section 1619 of Pub. L. 95-118 was renumbered section 1622 and is classified to section 262p-5 of this title.

#### Statutory Notes and Related Subsidiaries

##### FAIRNESS FOR TAIWAN NATIONALS REGARDING EMPLOYMENT AT INTERNATIONAL FINANCIAL INSTITUTIONS

Pub. L. 116-283, div. H, title XCVII, § 9724, Jan. 1, 2021, 134 Stat. 4842, provided that:

“(a) SENSE OF CONGRESS.—It is the sense of Congress that—

“(1) Taiwan is responsible for remarkable achievements in economic and democratic development, with its per capita gross domestic product rising in purchasing power parity terms from \$3,470 in 1980 to more than \$55,000 in 2018;

“(2) the experience of Taiwan in creating a vibrant and advanced economy under democratic governance and the rule of law can inform the work of the international financial institutions, including through the contributions and insights of Taiwan nationals; and

“(3) Taiwan nationals who seek employment at the international financial institutions should not be held at a disadvantage in hiring because the economic success of Taiwan has rendered it ineligible for financial assistance from such institutions.

“(b) IN GENERAL.—The Secretary of the Treasury shall instruct the United States Executive Director at each international financial institution to use the voice and vote of the United States to seek to ensure that Taiwan nationals are not discriminated against in any employment decision by the institution, including employment through consulting or part-time opportunities, on the basis of—

“(1) whether they are citizens or nationals of, or holders of a passport issued by, a member country of, or a state or other jurisdiction that receives assistance from, the international financial institution; or

“(2) any other consideration that, in the determination of the Secretary, unfairly disadvantages Taiwan nationals with respect to employment at the institution.

“(c) WAIVER AUTHORITY.—The Secretary of the Treasury may waive subsection (b) for not more than 1 year at a time after reporting to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that providing the waiver—

“(1) will substantially promote the objective of equitable treatment for Taiwan nationals at the international financial institutions; or

“(2) is in the national interest of the United States, with a detailed explanation of the reasons therefor.

“(d) PROGRESS REPORT.—The Chairman of the National Advisory Council on International Monetary and Financial Policies shall submit to the committees specified in subsection (c) an annual report, in writing, that describes the progress made toward advancing the policy described in subsection (b), and a summary of employment trends with respect to Taiwan nationals at the international financial institutions.

“(e) INTERNATIONAL FINANCIAL INSTITUTION DEFINED.—In this section, the term ‘international financial institutions’ has the meaning given the term in section 1701(c)(2) of the International Financial Institutions Act (22 U.S.C. 262r(c)(2)).

“(f) SUNSET.—The preceding provisions of this section shall have no force or effect beginning on the earlier of—

“(1) the date that is 7 years after the date of the enactment of this Act [Jan. 1, 2021]; or

“(2) the date that the Secretary of the Treasury reports to the committees specified in subsection (c) that each international financial institution has adopted the policy described in subsection (b).”

##### DEFINITIONS

The definitions in section 262p-5 of this title apply to this section.

#### § 262p-4o. Respect for indigenous peoples

The Secretary of the Treasury shall direct the United States Executive Directors of the inter-