

HISTORICAL AND REVISION NOTES—Continued

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150108(c) .....	36:2308(a).	
150108(d) .....	36:2308(b).	
150108(e) .....	36:2308(e).	

In subsection (a), the words “any shares of” are omitted as unnecessary.

In subsection (b), the words “as such” are substituted for “acting as such officer or director” for consistency in the revised title.

In subsection (c), the words “inure to the benefit of” are substituted for “inure to” for consistency in the revised title.

In subsection (e), the word “mutual” is omitted as unnecessary.

**§ 150109. Duty to maintain corporate and tax-exempt status**

(a) CORPORATE STATUS.—The corporation shall maintain its status as a corporation incorporated under the laws of the District of Columbia.

(b) TAX-EXEMPT STATUS.—The corporation shall maintain its status as an organization exempt from taxation under the Internal Revenue Code of 1986 (26 U.S.C. 1 et seq.).

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1387.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150109(a) .....	36:2308(f).	Apr. 10, 1984, Pub. L. 98–257, §§8(f), 15 (1st sentence), 98 Stat. 128, 129.
150109(b) .....	36:2314 (1st sentence).	

**§ 150110. Records and inspection**

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and

(3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1388.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150110 .....	36:2310.	Apr. 10, 1984, Pub. L. 98–257, §10, 98 Stat. 128.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code. The words “Nothing in this section shall be construed to contravene any applicable State law” are omitted as unnecessary.

**§ 150111. Service of process**

The corporation shall comply with the law on service of process of each State in which it is in-

corporated and each State in which it carries on activities.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1388.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150111 .....	36:2304.	Apr. 10, 1984, Pub. L. 98–257, §4, 98 Stat. 127.

The words “in furtherance of its corporate purposes” are omitted as unnecessary.

**§ 150112. Liability for acts of officers and agents**

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1388.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150112 .....	36:2309.	Apr. 10, 1984, Pub. L. 98–257, §9, 98 Stat. 128.

**§ 150113. Annual report**

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1388.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150113 .....	36:2311.	Apr. 10, 1984, Pub. L. 98–257, §12, 98 Stat. 129.

**Statutory Notes and Related Subsidiaries**

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104–66, set out as a note under section 1113 of Title 31, Money and Finance, and page 202 of House Document No. 103–7.

**CHAPTER 1503—NATIONAL ACADEMY OF SCIENCES**

- Sec. 150301. Federal charter.
- 150302. Powers.
- 150303. Services to United States Government.
- 150304. Annual meeting.

**§ 150301. Federal charter**

National Academy of Sciences (in this chapter, the “corporation”) is a federally chartered corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1388.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150301 .....	36:251.	Mar. 3, 1863, ch. 111, §1, 12 Stat. 806.

This section is substituted for the source provision for consistency in the revised title and to eliminate executed and unnecessary words.

§ 150302. Powers

- (a) GENERAL.—The corporation may—
  - (1) make its own organization, including adopting a constitution, bylaws, and regulations;
  - (2) provide for the election of domestic and foreign members, their division into classes, and other matters needful or usual in such an institution;
  - (3) fill vacancies; and
  - (4) report its actions under this subsection to Congress.
- (b) PROPERTY.—(1) The corporation may—
  - (A) receive property by devise, bequest, donation, or otherwise;
  - (B) hold the property absolutely or in trust;
  - (C) manage and invest the property as provided in the constitution of the corporation; and
  - (D) use the property and income from the property to carry out the purposes of the corporation, subject to instructions of donors.
- (2) Congress at any time may limit the amount of real estate the corporation may acquire and the amount of time it may be held. (Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1388.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150302(a) .....	36:252.	Mar. 3, 1863, ch. 111, § 2, 12 Stat. 806; July 14, 1870, ch. 264, 16 Stat. 277.
150302(b) .....	36:254.	June 20, 1884, ch. 107, 23 Stat. 50; May 27, 1914, ch. 101, § 1, 38 Stat. 383.

In subsection (a)(1), the word “rules” is omitted as included in “regulations”.  
 In subsection (a)(2), the words “their division” are substituted for “the division” for clarity.  
 In subsection (a)(3), the words “created by death, resignation, or otherwise” are omitted as unnecessary.  
 In subsection (a)(4), the words “its actions under this subsection” are substituted for “the same” for clarity.  
 In subsection (b)(1), before clause (A), the word “may” is substituted for “be, and the same is, authorized and empowered to” for consistency in the revised title and to eliminate unnecessary words. In clause (A), the words “either real or personal” are omitted as unnecessary and for consistency in the revised title. In clause (C), the word “reinvest” is omitted as unnecessary.

§ 150303. Services to United States Government

On request of the United States Government, the corporation shall investigate, examine, experiment, and report on any subject of science or art. The corporation may not receive compensation for services to the Government, but the actual expense of the investigation, examination, experimentation, and report shall be paid by the Government from an appropriation for that purpose. (Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1389.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
150303 .....	36:253 (words after 1st comma).	Mar. 3, 1863, ch. 111, § 3 (words after 1st comma), 12 Stat. 806.

The words “any department of” are omitted as unnecessary.

Statutory Notes and Related Subsidiaries

KEY NATIONAL INDICATORS

Pub. L. 111–148, title V, § 5605, Mar. 23, 2010, 124 Stat. 680, provided that:

- “(a) DEFINITIONS.—In this section:
  - “(1) ACADEMY.—The term ‘Academy’ means the National Academy of Sciences.
  - “(2) COMMISSION.—The term ‘Commission’ means the Commission on Key National Indicators established under subsection (b).
  - “(3) INSTITUTE.—The term ‘Institute’ means a Key National Indicators Institute as designated under subsection (c)(3).
- “(b) COMMISSION ON KEY NATIONAL INDICATORS.—
  - “(1) ESTABLISHMENT.—There is established a ‘Commission on Key National Indicators’.
  - “(2) MEMBERSHIP.—
    - “(A) NUMBER AND APPOINTMENT.—The Commission shall be composed of 8 members, to be appointed equally by the majority and minority leaders of the Senate and the Speaker and minority leader of the House of Representatives.
    - “(B) PROHIBITED APPOINTMENTS.—Members of the Commission shall not include Members of Congress or other elected Federal, State, or local government officials.
    - “(C) QUALIFICATIONS.—In making appointments under subparagraph (A), the majority and minority leaders of the Senate and the Speaker and minority leader of the House of Representatives shall appoint individuals who have shown a dedication to improving civic dialogue and decision-making through the wide use of scientific evidence and factual information.
    - “(D) PERIOD OF APPOINTMENT.—Each member of the Commission shall be appointed for a 2-year term, except that 1 initial appointment shall be for 3 years. Any vacancies shall not affect the power and duties of the Commission but shall be filled in the same manner as the original appointment and shall last only for the remainder of that term.
    - “(E) DATE.—Members of the Commission shall be appointed by not later than 30 days after the date of enactment of this Act [Mar. 23, 2010].
    - “(F) INITIAL ORGANIZING PERIOD.—Not later than 60 days after the date of enactment of this Act, the Commission shall develop and implement a schedule for completion of the review and reports required under subsection (d).
    - “(G) CO-CHAIRPERSONS.—The Commission shall select 2 Co-Chairpersons from among its members.
- “(c) DUTIES OF THE COMMISSION.—
  - “(1) IN GENERAL.—The Commission shall—
    - “(A) conduct comprehensive oversight of a newly established key national indicators system consistent with the purpose described in this subsection;
    - “(B) make recommendations on how to improve the key national indicators system;
    - “(C) coordinate with Federal Government users and information providers to assure access to relevant and quality data; and
    - “(D) enter into contracts with the Academy.
  - “(2) REPORTS.—
    - “(A) ANNUAL REPORT TO CONGRESS.—Not later than 1 year after the selection of the 2 Co-Chairpersons of the Commission, and each subsequent