

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220312	36:1205(b).	Oct. 20, 1978, Pub. L. 95-493, §5(b) 92 Stat. 1644.

The words “at all times” are omitted as unnecessary. The words “to receive” are substituted for “authorized to accept”, and the words “is notice to or service on” are substituted for “shall be deemed as service or notice upon”, for consistency in the revised title.

§ 220313. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220313	36:1210.	Oct. 20, 1978, Pub. L. 95-493, §10, 92 Stat. 1646.

The word “when” is omitted as unnecessary.

§ 220314. Annual report and audit

(a) ANNUAL REPORT.—The corporation shall submit an annual report to each House of Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted as soon as practical after the end of each fiscal year.

(b) AUDIT.—In addition to complying with the audit requirements of section 10101 of this title, the corporation shall comply with section 5108 of title 40.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1465; Pub. L. 107-217, §3(i)(2), Aug. 21, 2002, 116 Stat. 1300.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220314(a)	36:1217.	Oct. 20, 1978, Pub. L. 95-493, §§13(b), 17, 92 Stat. 1646, 1647.
220314(b)	36:1213(b).	

In subsection (b), the words “In addition to complying with the audit requirements of section 10101 of this title” are added for clarity.

Editorial Notes

AMENDMENTS

2002—Subsec. (b). Pub. L. 107-217 substituted “section 5108 of title 40” for “section 451 of the Legislative Reorganization Act of 1970 (40 U.S.C. 193m-1)”.

Statutory Notes and Related Subsidiaries

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in subsec. (a) of this section, see section 3003 of Pub. L. 104-66, set out as a note under section 1113 of Title 31, Money and Finance, and page 207 of House Document No. 103-7.

§ 220315. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the dis-

charge of all liabilities shall be distributed as provided by the board of trustees, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220315	36:1214.	Oct. 20, 1978, Pub. L. 95-493, §14, 92 Stat. 1646.

The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The words “outstanding” and “and all Federal and State laws applicable thereto” are omitted as unnecessary.

CHAPTER 2205—UNITED STATES OLYMPIC AND PARALYMPIC COMMITTEE

SUBCHAPTER I—CORPORATION

Sec.

- 220501. Short title and definitions.
- 220502. Organization.
- 220503. Purposes.
- 220504. Membership.
- 220505. Powers and duties.
- 220506. Exclusive right to name, seals, emblems, and badges.
- 220507. Restrictions.
- 220508. Headquarters, principal office, and meetings.
- 220509. Resolution of disputes.
- 220510. Service of process.
- 220511. Reports and audits.
- 220512. Complete teams.
- 220513. Annual amateur athlete survey.

SUBCHAPTER II—NATIONAL GOVERNING BODIES

- 220521. Certification of national governing bodies.
- 220522. Eligibility requirements.
- 220523. Authority of national governing bodies.
- 220524. General duties of national governing bodies.
- 220525. Granting sanctions for amateur athletic competitions.
- 220526. Restricted amateur athletic competitions.
- 220527. Complaints against national governing bodies.
- 220528. Applications to replace an incumbent national governing body.
- 220529. Arbitration of corporation determinations.
- 220530. Other amateur sports organizations.

SUBCHAPTER III¹—GRANT TO KEEP YOUNG ATHLETES SAFE

- 220531. Grant to protect young athletes from abuse.

SUBCHAPTER III¹—UNITED STATES CENTER FOR SAFE SPORT²

- 220541. Designation of United States Center for SafeSport.
- 220542. Additional duties.
- 220543. Records, audits, and reports.

SUBCHAPTER V—DISSOLUTION OF BOARD OF DIRECTORS OF CORPORATION AND TERMINATION OF RECOGNITION OF NATIONAL GOVERNING BODIES

- 220551. Definitions.
- 220552. Dissolution of board of directors of corporation and termination of recognition of national governing bodies.

¹ So in original. Two items for subchapter III have been enacted.

² Temporarily does not conform to subchapter heading as amended by section 8(a)(2)(A) of Pub. L. 116-189.