HISTORICAL AND REVISION NOTES

Revised section	Source section (U.S. Code)
31343	46:925

Section 31343 provides that any person claiming a lien on a vessel covered by a preferred mortgage may record a notice of lien. This notice must state the nature of the lien, date it was established; the amount; and the name and address of the person claiming a lien, and it must be acknowledged. The Secretary must record a notice of lien if it complies with these requirements. When any part of the indebtedness is discharged, the claimant shall provide the Secretary with a written, acknowledged certificate of discharge of the indebtedness, and the Secretary shall record the certificate. This section makes no substantive change to law.

Section 31343(c) provides that, on the full and final discharge of an indebtedness that is the basis for a claim, the person having the claim shall provide the Secretary with an acknowledged certificate of discharge on the request of the Secretary or owner of the vessel. This subsection makes a substantive change to law by not requiring partial discharges to be filed, as well as making the filing of discharge certificates only at the request of the Secretary or owner of the vessel.

HOUSE FLOOR STATEMENT

Subsection (d) of this section requires a person claiming a lien on a vessel covered by a preferred mortgage under section 31322(d) to record and discharge the lien as provided by the law of the State in which the vessel is titled.

Editorial Notes

Amendments

2021—Subsec. (e). Pub. L. 116–283 designated existing provisions as par. (1) and added par. (2).

2010—Subsec. (a). Pub. L. 111-201 struck out "of Transportation" after "Secretary" in introductory provisions.

2002—Pub. L. 107-295, §205(a)(1)(A), substituted "notices of claim of maritime lien" for "liens on preferred mortgage vessels" in section catchline.

Subsec. (a). Pub. L. 107-295, §205(a)(1)(B), substituted "documented, or for which an application for documentation has been filed, under chapter 121" for "covered by a preferred mortgage filed or recorded under this chapter" in introductory provisions.

Subsec. (b). Pub. L. 107-295, §205(a)(1)(C), amended subsec. (b) generally. Prior to amendment, subsec. (b) read as follows: "The Secretary shall record a notice complying with subsection (a) of this section."

Subsec. (c). Pub. L. 107–295, §205(a)(1)(D), amended subsec. (c) generally. Prior to amendment, subsec. (c) read as follows: "On full and final discharge of the indebtedness that is the basis for a claim recorded under subsection (b) of this section, on request of the Secretary or owner, the person having the claim shall provide the Secretary with an acknowledged certificate of discharge of the indebtedness. The Secretary shall record the certificate."

Subsecs. (e), (f). Pub. L. 107–295, 205(a)(1)(E), added subsecs. (e) and (f).

Statutory Notes and Related Subsidiaries

EFFECTIVE DATE OF 2002 AMENDMENT

Amendment by Pub. L. 107-295 effective Jan. 1, 2003, see section 205(e) of Pub. L. 107-295, set out as a note under section 31325 of this title.

EFFECTIVE DATE

Section effective Jan. 1, 1989, with certain exceptions and qualifications, see section 107 of Pub. L. 100-710, set out as a note under section 31301 of this title.

Subtitle IV—Regulation of Ocean Shipping

PART A-OCEAN SHIPPING

Chapter		Sec.
401.	General	40101
403.	Agreements	40301
405.	Tariffs, Service Contracts, Refunds,	
	and Waivers	40501
407.	Controlled Carriers	40701
409.	Ocean Transportation Inter-	
	mediaries	40901
411.	Prohibitions and Penalties	41101
413.	Enforcement	41301
PART B—ACTIONS TO ADDRESS FOREIGN PRACTICES		
421.	Regulations Affecting Shipping in Foreign Trade	42101
423.	Foreign Shipping Practices	42301
425.	National Shipper Advisory Com-	
	mittee	42501 ¹
PART C-MISCELLANEOUS		
441.	Evidence of Financial Responsi-	

PART D-FEDERAL MARITIME COMMISSION

461. Federal Maritime Commission 46101

Editorial Notes

Amendments

2021—Pub. L. 116-283, div. G, title LVXXXVI [LXXXVI], §§8604(c), 8605(b)(5), Jan. 1, 2021, 134 Stat. 4764, 4765, added item for chapter 425 and item for part D. Item for chapter 425 was formatted to the style of this analysis to reflect the probable intent of Congress.

PART A-OCEAN SHIPPING

CHAPTER 401—GENERAL

Sec. 40101. Purposes.

40102. Definitions.

40103. Administrative exemptions.

40104. Reports filed with the Commission.

§40101. Purposes

The purposes of this part are to-

(1) establish a nondiscriminatory regulatory process for the common carriage of goods by water in the foreign commerce of the United States with a minimum of government intervention and regulatory costs;

(2) provide an efficient and economic transportation system in the ocean commerce of the United States that is, insofar as possible, in harmony with, and responsive to, international shipping practices;

(3) encourage the development of an economically sound and efficient liner fleet of vessels of the United States capable of meeting national security needs; and

(4) promote the growth and development of United States exports through competitive and efficient ocean transportation and by placing a greater reliance on the marketplace.

(Pub. L. 109-304, §7, Oct. 6, 2006, 120 Stat. 1523.)

¹Section number editorially supplied.