

section (d), shall remain in effect and enforceable until the earlier of—

- (i) the completion of the proceeding initiated under section 4631 of this title in connection with the notice of charges; or
- (ii) the date the Director determines, by examination or otherwise, that the books and records of the regulated entity are accurate and reflect the financial condition of the regulated entity.

**(d) Judicial review**

A regulated entity, executive officer, director, or entity-affiliated party that has been served with a temporary order pursuant to this section may apply to the United States District Court for the District of Columbia within 10 days after such service for an injunction setting aside, limiting, or suspending the enforcement, operation, or effectiveness of the order pending the completion of the administrative proceedings pursuant to the notice of charges served upon the enterprise, executive officer, director, or entity-affiliated party under section 4631(a) or (b) of this title. Such court shall have jurisdiction to issue such injunction.

**(e) Enforcement by Attorney General**

In the case of violation or threatened violation of, or failure to obey, a temporary order issued pursuant to this section, the Director may bring an action in the United States District Court for the District of Columbia for an injunction to enforce such order. If the court finds any such violation, threatened violation, or failure to obey, the court shall issue such injunction.

(Pub. L. 102-550, title XIII, § 1372, Oct. 28, 1992, 106 Stat. 3988; Pub. L. 110-289, div. A, title I, § 1152, July 30, 2008, 122 Stat. 2769.)

**Editorial Notes**

AMENDMENTS

2008—Subsec. (a). Pub. L. 110-289, § 1152(1), added subsec. (a) and struck out former subsec. (a) which related to grounds for issuance and scope of temporary cease-and-desist orders.

Subsec. (b). Pub. L. 110-289, § 1152(2), substituted “director, or entity-affiliated party” for “or director” and “regulated entity” for “enterprise”.

Subsec. (c). Pub. L. 110-289, § 1152(3), substituted “regulated entity” for “enterprise” wherever appearing.

Subsec. (d). Pub. L. 110-289, § 1152(4), substituted “A regulated entity” for “An enterprise” and “director, or entity-affiliated party” for “or director” in two places.

Subsec. (e). Pub. L. 110-289, § 1152(5)(B), which directed the striking of “or may, under the direction and control of the Attorney General, bring such action”, was executed by striking “or may, under the direction and control of the Attorney General, bring such an action” after “such order” to reflect the probable intent of Congress.

Pub. L. 110-289, § 1152(5)(A), struck out “request the Attorney General of the United States to” after “Director may”.

**§ 4633. Hearings**

**(a) Requirements**

**(1) Venue and record**

Any hearing under section 4631, 4636(c), or 4636a of this title shall be held on the record and in the District of Columbia.

**(2) Timing**

Any such hearing shall be fixed for a date not earlier than 30 days nor later than 60 days after service of the notice of charges under section 4631 or 4636a of this title or determination to impose a penalty under section 4636 of this title, unless an earlier or a later date is set by the hearing officer at the request of the party served.

**(3) Procedure**

Any such hearing shall be conducted in accordance with chapter 5 of title 5.

**(4) Failure to appear**

If the party served fails to appear at the hearing through a duly authorized representative, such party shall be deemed to have consented to the issuance of the cease-and-desist or removal or prohibition order or the imposition of the penalty for which the hearing is held.

**(b) Issuance of order**

**(1) In general**

After any such hearing, and within 90 days after the parties have been notified that the case has been submitted to the Director for final decision, the Director shall render the decision (which shall include findings of fact upon which the decision is predicated) and shall issue and serve upon each party to the proceeding an order or orders consistent with the provisions of this subchapter.

**(2) Modification**

Judicial review of any such order shall be exclusively as provided in section 4634 of this title. Unless such a petition for review is timely filed as provided in section 4634 of this title, and thereafter until the record in the proceeding has been filed as so provided, the Director may at any time, modify, terminate, or set aside any such order, upon such notice and in such manner as the Director considers proper. Upon such filing of the record, the Director may modify, terminate, or set aside any such order with permission of the court.

(Pub. L. 102-550, title XIII, § 1373, Oct. 28, 1992, 106 Stat. 3989; Pub. L. 110-289, div. A, title I, § 1153(b)(1)(B), July 30, 2008, 122 Stat. 2774.)

**Editorial Notes**

AMENDMENTS

2008—Subsec. (a)(1). Pub. L. 110-289, § 1153(b)(1)(B)(i), substituted “section 4631, 4636(c), or 4636a of this title” for “section 4631 or 4636(c) of this title”.

Subsec. (a)(2). Pub. L. 110-289, § 1153(b)(1)(B)(ii), inserted “or 4636a” after “section 4631”.

Subsec. (a)(4). Pub. L. 110-289, § 1153(b)(1)(B)(iii), which directed amendment of par. (4) by inserting “or removal or prohibition” after “cease and desist”, was executed by making the insertion after “cease-and-desist” to reflect the probable intent of Congress.

**§ 4634. Judicial review**

**(a) Commencement**

Any party to a proceeding under section 4631<sup>1</sup> 4513b, 4636, or 4636a of this title may obtain re-

<sup>1</sup> So in original. Probably should be followed by a comma.