Sec.

Committee of the Small Business Administration, including the personnel, assets, and obligations of the Lender Oversight Committee, as in existence on the day before the date of the enactment of this Act [June 21, 2018], shall be transferred to the Lender Oversight Committee established under section 48 of the Small Business Act [15 U.S.C. 657u], as added by subsection (a).'

CHAPTER 14B-SMALL BUSINESS INVESTMENT PROGRAM

SUBCHAPTER I—GENERAL PROVISIONS

Sec.

661. Congressional declaration of policy. 662. Definitions.

SUBCHAPTER II—SMALL BUSINESS INVESTMENT DIVISION OF SMALL BUSINESS ADMINISTRATION

- 671 Establishment; Associate Administrator; appointment and compensation.
- 672 Repealed.

SUBCHAPTER III—INVESTMENT DIVISION PROGRAMS

PART A-SMALL BUSINESS INVESTMENT COMPANIES

- 681. Organization.
- 682. Capital requirements.
- 683. Borrowing operations.
- 684. Equity capital for small-business concerns.
- 685 Long-term loans to small-business concerns.
- 686 Aggregate limitations on amount of assistance to any single enterprise.
- 687 Operation and regulation of companies.
- 687a Revocation and suspension of licenses: cease and desist orders.
- 687b. Investigations and examinations; power to subpena and take oaths and affirmations; aid of courts: examiners: reports.
- Injunctions and other orders. 687c.
- Conflicts of interest. 687d.
- Removal or suspension of management offi-687e. cials.
- 687f. Unlawful acts and omissions by officers, directors, employees, or agents.
- Penalties and forfeitures. 687g.
- Jurisdiction and service of process. 687h.
- 687i, 687j. Repealed.
- 687k Guaranteed obligations not eligible for purchase by Federal Financing Bank.
- 6871. Issuance and guarantee of trust certificates.
- 687m. Periodic issuance of guarantees and trust certificates. 688. Repealed.

PART B-NEW MARKETS VENTURE CAPITAL PROGRAM

689 Definitions.

- 689a Purposes.
- 689b Establishment
- 689c. Selection of New Markets Venture Capital companies.
- 689d. Debentures.
- Issuance and guarantee of trust certificates. 689e. 689f Fees.
- Operational assistance grants. 689g.
- 689h. Bank participation.
- 689i. Federal Financing Bank.
- 689j. Reporting requirement.
- 689k Examinations.
- 6891. Injunctions and other orders.
- 689m Additional penalties for noncompliance.
- Unlawful acts and omissions; breach of fidu-689n. ciary duty.
- 6890 Removal or suspension of directors or officers.
- 689p Regulations.
- Authorization of appropriations. 689a.
- PART C-RENEWABLE FUEL CAPITAL INVESTMENT PILOT PROGRAM
- 690 Definitions.

- 690a. Purposes.
- 690b. Establishment.
- 690c. Selection of Renewable Fuel Capital Investment companies.
- 690d. Debentures.
- 690e. Issuance and guarantee of trust certificates.
- 690f. Fees. 690g. Fee contribution.
- 690h. Operational assistance grants.
- 690i. Bank participation.
- 690j. Federal Financing Bank.
 - Reporting requirement.
- 690k. Examinations. 6901.
- 690m. Miscellaneous.
- 690n. Removal or suspension of directors or officers.
- 690*o*. Regulations.
- 690p. Authorizations of appropriations.
- 690q. Termination.
- SUBCHAPTER IV-STATE CHARTERED INVEST-MENT COMPANIES AND STATE DEVELOPMENT COMPANIES
- 691 Repealed.

SUBCHAPTER IV-A-GUARANTEES

- PART A-COMMERCIAL OR INDUSTRIAL LEASE AND QUALIFIED CONTRACT GUARANTEES
- 692 Authority of Administration to guarantee payment of rentals by small business concerns under leases of commercial and industrial property.
- 693 Powers of Administration respecting loans: liquidation of obligations through creation of new leases, execution of subleases, and assignments of leases. 694. Repealed.
- Planning design or installation of pollution 694 - 1control facilities.
- Revolving fund for qualified contract guaran-694 - 2.tees; investment of idle funds.

PART B-SURETY BOND GUARANTEES

- 694a. Definitions.
- 694b. Surety bond guarantees.
- 694c. Revolving fund for surety bond guarantees.
- SUBCHAPTER V—LOANS TO STATE AND LOCAL DEVELOPMENT COMPANIES
- 695. State development companies.
- Loans for plant acquisition, construction, 696. conversion and expansion.
- 697. Development company debentures.
- 697a. Private debenture sales.
- 697b Pooling of debentures.
- 697c. Restrictions on development company assistance
- 697d Accredited Lenders Program.
- Premier Certified Lenders Program. 697e.
- 697f. Prepayment of development company debentures
- 697g. Foreclosure and liquidation of loans.

SUBCHAPTER I-GENERAL PROVISIONS

§661. Congressional declaration of policy

It is declared to be the policy of the Congress and the purpose of this chapter to improve and stimulate the national economy in general and the small-business segment thereof in particular by establishing a program to stimulate and supplement the flow of private equity capital and long-term loan funds which small-business concerns need for the sound financing of their business operations and for their growth, expansion, and modernization, and which are not available