

§ 1849. Federal Reserve banks as fiscal agents

Any Federal Reserve bank which is requested to do so shall act as fiscal agent for the Board. Each such fiscal agent shall be reimbursed by the Board for all expenses and losses incurred by it in acting as agent on behalf of the Board.

(Pub. L. 92-70, §10, Aug. 9, 1971, 85 Stat. 181.)

§ 1850. Protection of Government's interest**(a) Attorney General, enforcement authority; payments into emergency loan guarantee fund**

The Attorney General shall take such action as may be appropriate to enforce any right accruing to the United States or any officer or agency thereof as a result of the issuance of guarantees under this chapter. Any sums recovered pursuant to this section shall be paid into the emergency loan guarantee fund.

(b) Recovery rights; subrogation

The Board shall be entitled to recover from the borrower, or any other person liable therefor, the amount of any payments made pursuant to any guarantee agreement entered into under this chapter, and upon making any such payment, the Board shall be subrogated to all the rights of the recipient thereof.

(Pub. L. 92-70, §11, Aug. 9, 1971, 85 Stat. 181.)

§ 1851. Reports to Congress; recommendations

The Board shall submit to the Congress annually a full report of its operations under this chapter. In addition, the Board shall submit to the Congress a special report not later than June 30, 1973, which shall include a full report of the Board's operations together with its recommendations with respect to the need to continue the guarantee program beyond the termination date specified in section 1852 of this title. If the Board recommends that the program should be continued beyond such termination date, it shall state its recommendations with respect to the appropriate board, agency, or corporation which should administer the program.

(Pub. L. 92-70, §12, Aug. 9, 1971, 85 Stat. 182.)

§ 1852. Termination date

The authority of the Board to enter into any guarantee or to make any commitment to guarantee under this chapter terminates on December 31, 1973. Such termination does not affect the carrying out of any contract, guarantee, commitment, or other obligation entered into pursuant to this chapter prior to that date, or the taking of any action necessary to preserve or protect the interests of the United States in any amounts advanced or paid out in carrying on operations under this chapter.

(Pub. L. 92-70, §13, Aug. 9, 1971, 85 Stat. 182.)

CHAPTER 45A—CHRYSLER CORPORATION LOAN GUARANTEE**§§ 1861 to 1875. Omitted****Editorial Notes****CODIFICATION**

Sections, Pub. L. 96-185, §§1-16, Jan. 7, 1980, 93 Stat. 1324, were omitted in view of the termination of author-

ity to make commitments to guarantee or issue guarantees under this chapter on Dec. 31, 1983, pursuant to section 1875 of this title, and the total repayment of loans guaranteed under this chapter.

Section 1861 provided definitions for this chapter.

Section 1862 related to establishment and composition of Chrysler Corporation Loan Guarantee Board.

Section 1863 related to commitments for loan guarantees.

Section 1864 related to requirements of loan guarantees.

Section 1865 related to requirements applicable to employees.

Section 1866 related to employee stock ownership plan.

Section 1867 related to limitations on guarantee authority.

Section 1868 related to terms and conditions of loan guarantees.

Section 1869 related to inspection, audit, and investigation.

Section 1870 related to protection of Government's interest.

Section 1871 related to long-term planning study.

Section 1872 related to ineligibility of guaranteed loans for purchase by or sale or issuance to Federal Financing Bank or other Federal entity partly or wholly owned by United States.

Section 1873 related to reports to Congress.

Section 1874 related to authorization of appropriations.

Section 1875 provided that authority to make commitments to guarantee or to issue guarantees under this chapter expires on Dec. 31, 1983.

CHAPTER 46—MOTOR VEHICLE INFORMATION AND COST SAVINGS**§ 1901. Repealed. Pub. L. 103-272, §7(b), July 5, 1994, 108 Stat. 1379**

Section, Pub. L. 92-513, §2, Oct. 20, 1972, 86 Stat. 947; Pub. L. 94-163, title III, §301, Dec. 22, 1975, 89 Stat. 901; Pub. L. 96-425, §8(a)(2), Oct. 10, 1980, 94 Stat. 1828; Pub. L. 98-547, title I, §101(b), Oct. 25, 1984, 98 Stat. 2767, defined terms for purposes of this chapter, except subchapter V of this chapter. See sections 32101, 32301, and 32502 of Title 49, Transportation.

Statutory Notes and Related Subsidiaries**SHORT TITLE**

Pub. L. 92-513, §1, Oct. 20, 1972, 86 Stat. 947, provided that Pub. L. 92-513 (enacting this chapter) could be cited as the "Motor Vehicle Information and Cost Savings Act", prior to repeal by Pub. L. 103-272, §7(b), July 5, 1994, 108 Stat. 1379.

SUBCHAPTER I—BUMPER STANDARDS**§§ 1911 to 1922. Repealed. Pub. L. 103-272, §7(b), July 5, 1994, 108 Stat. 1379**

Section 1911, Pub. L. 92-513, title I, §101, Oct. 20, 1972, 86 Stat. 948, stated congressional findings and declaration of purpose of this subchapter. See section 32501 of Title 49, Transportation.

Section 1912, Pub. L. 92-513, title I, §102, Oct. 20, 1972, 86 Stat. 949, related to promulgation of bumper standards. See section 32502 of Title 49.

Section 1913, Pub. L. 92-513, title I, §103, Oct. 20, 1972, 86 Stat. 950, related to judicial review of rules establishing bumper standards. See section 32503 of Title 49.

Section 1914, Pub. L. 92-513, title I, §104, Oct. 20, 1972, 86 Stat. 950, related to powers of Secretary in carrying out this subchapter. See sections 32502, 32505, and 32509 of Title 49.

Section 1915, Pub. L. 92-513, title I, §105, Oct. 20, 1972, 86 Stat. 952, related to determination of compliance by