- Sec. 290*0*–1. Governor and alternate Governor.
- 2900-2. Applicability of certain provisions of Bretton Woods Agreements Act.
- 2900-3. Federal Reserve Banks as depositories.
- 290*o*–4. Subscription of stock.
- 2900-5. Jurisdiction and venue of civil actions by or against Bank.
- 2900-6. Effectiveness of Agreement.
- 2900-7. Exemption from securities laws for certain securities issued by Bank; reports required.

SUBCHAPTER XXXI—INTERNATIONAL RENEWABLE ENERGY AGENCY

290p. Acceptance of statute and membership.

SUBCHAPTER XXXII—ORGANIZATION OF AMERICAN STATES

290q. Organization of American States revitalization and reform strategy.

Statutory Notes and Related Subsidiaries

CYPRUS, GREECE, ISRAEL, AND THE UNITED STATES 3+1 INTERPARLIAMENTARY GROUP

Pub. L. 117-81, div. A, title XIII, §1316, Dec. 27, 2021, 135 Stat. 2001, provided that:

"(a) ESTABLISHMENT.—There is established a group, to be known as the 'Cyprus, Greece, Israel, and the United States 3+1 Interparliamentary Group', to serve as a legislative component to the 3+1 process launched in Jerusalem in March 2019.

"(b) MEMBERSHIP.—The Cyprus, Greece, Israel, and the United States 3+1 Interparliamentary Group shall include a group of not more than 6 United States Senators, to be known as the 'United States group', who shall be appointed in equal numbers by the majority leader and the minority leader of the Senate. The majority leader and the minority leader of the Senate shall also serve as ex officio members of the United States group.

"(c) MEETINGS.—Not less frequently than once each year, the United States group shall meet with members of the 3+1 group to discuss issues on the agenda of the 3+1 deliberations of the Governments of Greece, Israel, Cyprus, and the United States to include maritime security, defense cooperation, energy initiatives, and countering malign influence efforts by the People's Republic of China and the Russian Federation.

'(d) AUTHORIZATION OF APPROPRIATIONS.-

"(1) IN GENERAL.—There is authorized to be appropriated \$100,000 for each fiscal year to assist in meeting the expenses of the United States group.

"(2) AVAILABILITY OF FUNDS.—Amounts appropriated pursuant to the authorization under this subsection are authorized to remain available until expended.

⁷(e) TERMINATION.—The Cyprus, Greece, Israel, and the United States 3+1 Interparliamentary Group shall terminate 4 years after the date of the enactment of this Act (Dec. 27, 2021)."

UNITED STATES POLICY REGARDING INTERNATIONAL FI-NANCIAL INSTITUTION ASSISTANCE WITH RESPECT TO ADVANCED WIRELESS TECHNOLOGIES

Pub. L. 117-81, div. F, title LXI, §6105, Dec. 27, 2021, 135 Stat. 2386, provided that:

"(a) IN GENERAL.—The Secretary of the Treasury (in this section referred to as the 'Secretary') shall instruct the United States Executive Director at each international financial institution (as defined in section 1701(c)(2) of the International Financial Institutions Act (22 U.S.C. 262r(c)(2))) that it is the policy of the United States to—

"(1) support assistance by the institution with respect to advanced wireless technologies (such as 5th generation wireless technology for digital cellular networks and related technologies) only if the technologies provide appropriate security for users; "(2) proactively encourage assistance with respect to infrastructure or policy reforms that facilitate the use of secure advanced wireless technologies; and

"(3) cooperate, to the maximum extent practicable, with member states of the institution, particularly with United States allies and partners, in order to strengthen international support for such technologies. "(b) WAIVER AUTHORITY.—The Secretary may waive

"(b) WAIVER AUTHORITY.—The Secretary may waive subsection (a) on a case-by-case basis, on reporting to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that the waiver—

"(1) will allow the United States to effectively promote the objectives of the policy described in subsection (a); or "(2) is in the national interest of the United States,

"(2) is in the national interest of the United States, with an explanation of the reasons therefor. "(c) PROGRESS REPORT.—The Chairman of the Na-

"(c) PROGRESS REPORT.—The Chairman of the National Advisory Council on International Monetary and Financial Policies shall include in the annual report required by section 1701 of the International Financial Institutions Act (22 U.S.C. 262r) a description of progress made toward advancing the policy described in subsection (a) of this section. "(d) SUNSET.—The preceding provisions of this sec-

"(d) SUNSET.—The preceding provisions of this section shall have no force or effect after the earlier of— "(1) the date that is 7 years after the date of the en-

actment of this Act [Dec. 27, 2021]; or

"(2) the date that the Secretary reports to the committees specified in subsection (b) that terminating the effectiveness of the provisions is important to the national interest of the United States, with a detailed explanation of the reasons therefor."

ENSURING CHINESE DEBT TRANSPARENCY

Pub. L. 116-283, div. H, title XCVII, §9722, Jan. 1, 2021, 134 Stat. 4840, provided that:

"(a) UNITED STATES POLICY AT THE INTERNATIONAL FI-NANCIAL INSTITUTIONS.—The Secretary of the Treasury shall instruct the United States Executive Director at each international financial institution (as defined in section 1701(c)(2) of the International Financial Institutions Act [22 U.S.C. 262r(c)(2)]) that it is the policy of the United States to use the voice and vote of the United States at the respective institution to seek to secure greater transparency with respect to the terms and conditions of financing provided by the government of the People's Republic of China to any member state of the respective institution that is a recipient of financing from the institution, consistent with the rules and principles of the Paris Club.

"(b) REPORT REQUIRED.—The Chairman of the National Advisory Council on International Monetary and Financial Policies shall include in the annual report required by section 1701 of the International Financial Institutions Act [22 U.S.C. 262r]—

"(1) a description of progress made toward advancing the policy described in subsection (a) of this section; and

"(2) a discussion of financing provided by entities owned or controlled by the government of the People's Republic of China to the member states of international financial institutions that receive financing from the international financial institutions, including any efforts or recommendations by the Chairman to seek greater transparency with respect to the former financing.

"(c) SUNSET.—Subsections (a) and (b) of this section shall have no force or effect after the earlier of—

``(1) the date that is 7 years after the date of the enactment of this Act [Jan. 1, 2021]; or

"(2) 30 days after the date that the Secretary reports to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that the People's Republic of China is in substantial compliance with the rules and principles of the Paris Club."

ACCOUNTABILITY FOR WORLD BANK LOANS TO CHINA

Pub. L. 116-283, div. H, title XCVII, §9723, Jan. 1, 2021, 134 Stat. 4841, provided that:

"(a) UNITED STATES SUPPORT FOR GRADUATION OF CHINA FROM WORLD BANK ASSISTANCE.—

"(1) IN GENERAL.—The United States Governor of the International Bank for Reconstruction and Development (in this section referred to as the 'IBRD') shall instruct the United States Executive Director at the IBRD that it is the policy of the United States to—

"(A) pursue the expeditious graduation of the People's Republic of China from assistance by the IBRD, consistent with the lending criteria of the IBRD; and

"(B) until the graduation of China from IBRD assistance, prioritize projects in China that contribute to global public goods, to the extent practicable.

''(2) SUNSET.—Paragraph (1) shall have no force or effect on or after the earlier of—

"(A) the date that is 7 years after the date of the enactment of this Act [Jan. 1, 2021]; or

"(B) the date that the Secretary of the Treasury reports to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that termination of paragraph (1) is important to the national interest of the United States, with a detailed explanation of the reasons therefor.

"(b) Accountability for World Bank Loans to the People's Republic of China.—

"(1) IN GENERAL.—Not later than 180 days after the date of the enactment of this Act, the United States Governor of the IBRD shall submit the report described in paragraph (2) to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate.

"(2) REPORT DESCRIBED.—The report described in this paragraph shall include the following:

"(A) A detailed description of the efforts of the United States Governor of the IBRD to enforce the timely graduation of countries from the IBRD, with a particular focus on the efforts with regard to the People's Republic of China.

"(B) If the People's Republic of China is a member country of the IBRD, an explanation of any economic or political factors that have prevented the graduation of the People's Republic of China from the IBRD.

"(C) A discussion of any effects resulting from fungibility and IBRD lending to China, including the potential for IBRD lending to allow for funding by the government of the People's Republic of China of activities that may be inconsistent with the national interest of the United States.

"(D) An action plan to help ensure that the People's Republic of China graduates from the IBRD within 2 years after submission of the report, consistent with the lending eligibility criteria of the IBRD.

"(3) WAIVER OF REQUIREMENT THAT REPORT INCLUDE ACTION PLAN.—The Secretary of the Treasury may waive the requirement of paragraph (2)(D) on reporting to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that the waiver is important to the national interest of the United States, with a detailed explanation of the reasons therefor.

"(c) ENSURING DEET TRANSPARENCY WITH RESPECT TO THE BELT AND ROAD INITIATIVE.—Within 180 days after the date of the enactment of this Act, the Secretary of the Treasury shall, in consultation with the Secretary of State, submit to the Committee on Financial Services and the Committee on Foreign Affairs of the House of Representatives and the Committee on Foreign Relations of the Senate a report (which should be submitted in unclassified form but may include a classified annex) that includes the following: "(1) An assessment of the level of indebtedness of

"(1) An assessment of the level of indebtedness of countries receiving assistance through the Belt and Road Initiative that are also beneficiary countries of the international financial institutions, including the level and nature of indebtedness to the People's Republic of China or an entity owned or controlled by the government of the People's Republic of China.

"(2) An analysis of debt management assistance provided by the World Bank, the International Monetary Fund, and the Office of Technical Assistance of the Department of the Treasury to borrowing countries of the Belt and Road Initiative of the People's Republic of China (or any comparable initiative or successor initiative of China).

"(3) An assessment of the effectiveness of United States efforts, including bilateral efforts and multilateral efforts, at the World Bank, the International Monetary Fund, other international financial institutions and international organizations to promote debt transparency."

§261. Policy as to settlement of disputes and disarmament

It is declared to be the policy of the United States to adjust and settle its international disputes through mediation or arbitration, to the end that war may be honorably avoided. It looks with apprehension and disfavor upon a general increase of armament throughout the world, but it realizes that no single nation can disarm, and that without a common agreement upon the subject every considerable power must maintain a relative standing in military strength.

(Aug. 29, 1916, ch. 417, 39 Stat. 618.)

Statutory Notes and Related Subsidiaries

SHORT TITLE OF 2010 AMENDMENT

Pub. L. 111-158, §1, Apr. 26, 2010, 124 Stat. 1121, provided that: "This Act [enacting section 262p-12 of this title] may be cited as the 'Haiti Debt Relief and Earthquake Recovery Act of 2010'."

SHORT TITLE OF 1977 AMENDMENT

Pub. L. 95-118, §1, as added by Pub. L. 97-35, title XIII, §1361(a), Aug. 13, 1981, 95 Stat. 745, provided that: "This Act [enacting sections 262c, 262d, 262e to 262g-3, 282i, 284n, 285s, 285t, 286e-1f, and 290g-10 of this title, repealing sections 283y, 284m, and 290g-9 of this title, and enacting provisions set out as notes under 262c and 282i of this title] may be cited as the 'International Financial Institutions Act'."

§ 262. President's participation in international congresses restricted

The Executive shall not extend or accept any invitation to participate in any international congress, conference, or like event, without first having specific authority of law to do so.

(Mar. 4, 1913, ch. 149, 37 Stat. 913.)

§262-1. Restriction relating to United States accession to any new international criminal tribunal

(a) Prohibition

The United States shall not become a party to any new international criminal tribunal, nor give legal effect to the jurisdiction of such a tribunal over any matter described in subsection (b), except pursuant to—

(1) a treaty made under Article II, section 2, clause 2 of the Constitution of the United States on or after October 21, 1998; or

(2) any statute enacted by Congress on or after October 21, 1998.

(b) Jurisdiction described

The jurisdiction described in this section is jurisdiction over—