

§ 290i-10. Authorization of United States subscription to stock; authorization of appropriations

(a) The United States Governor of the Bank is authorized to agree to subscribe on behalf of the United States to fifty-nine thousand, six hundred and thirty-two shares of the capital stock of the Bank, except that the subscription shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts.

(b) In order to pay for the United States subscription authorized in subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$719,370,633, for payment by the Secretary of the Treasury.

(Pub. L. 97-35, title XIII, § 1343, as added Pub. L. 100-202, § 101(e) [title I], Dec. 22, 1987, 101 Stat. 1329-131, 1329-134.)

Editorial Notes

CODIFICATION

Section 1343 of Pub. L. 97-35 is based on section 301 of title III of H.R. 3750, One Hundredth Congress, as introduced Dec. 11, 1987, and enacted into law by Pub. L. 100-202.

Statutory Notes and Related Subsidiaries

FIFTH GENERAL CAPITAL INCREASE

Pub. L. 106-113, div. B, § 1000(a)(2) [title V, § 594], Nov. 29, 1999, 113 Stat. 1535, 1501A-122, provided in part that the Secretary of the Treasury may effect the United States participation in the fifth general capital increase of the African Development Bank, and authorized \$40,847,011 to be appropriated without fiscal year limitation for payment by the Secretary for paid-in capital of the Bank and \$639,932,485 to be appropriated without fiscal year limitation for payment by the Secretary for callable capital of the Bank.

§ 290i-11. Sixth capital increase

(a) Subscription authorized

(1) The United States Governor of the Bank may subscribe on behalf of the United States to 289,391 additional shares of the capital stock of the Bank.

(2) Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent and in such amounts as are provided in advance in appropriations Acts.

(b) Limitations on authorization of appropriations

(1) In order to pay for the increase in the United States subscription to the Bank under subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$4,322,228,221 for payment by the Secretary of the Treasury.

(2) Of the amount authorized to be appropriated under paragraph (1)—

(A) \$259,341,759 shall be for paid in shares of the Bank; and

(B) \$4,062,886,462 shall be for callable shares of the Bank.

(Pub. L. 97-35, title XIII, § 1344, as added Pub. L. 112-74, div. I, title VII, § 7081(d), Dec. 23, 2011, 125 Stat. 1260.)

§ 290i-12. Seventh capital increase

(a) Subscription authorized

(1) In general

The United States Governor of the Bank may subscribe on behalf of the United States to 532,023 additional shares of the capital stock of the Bank.

(2) Limitation

Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent and in such amounts as are provided in advance in appropriations Acts.

(b) Authorization of appropriations

(1) In general

In order to pay for the increase in the United States subscription to the Bank under subsection (a), there are authorized to be appropriated, without fiscal year limitation, \$7,286,587,008 for payment by the Secretary of the Treasury.

(2) Share types

Of the amount authorized to be appropriated under paragraph (1)—

(A) \$437,190,016 shall be for paid in shares of the Bank; and

(B) \$6,849,396,992 shall be for callable shares of the Bank.

(Pub. L. 97-35, title XIII, § 1345, as added Pub. L. 116-136, div. B, title XI, § 21012(b)(3), Mar. 27, 2020, 134 Stat. 594.)

SUBCHAPTER XXV—UNITED STATES-INDIA FUND FOR CULTURAL, EDUCATIONAL, AND SCIENTIFIC COOPERATION

§ 290j. Establishment of the Fund

(a) Agreement with Government of India; program purposes

The President is authorized to enter into an agreement with the Government of India for the establishment of a fund (hereafter in this subchapter referred to as the “Fund”) which would provide grants and other assistance for cultural, educational, and scientific programs of mutual interest. Such programs may include exchanges of persons, exchanges of information, and other programs of study, research, and scholarly cooperation. The agreement may also provide for the establishment of an endowment, a foundation, or other means to carry out the purposes of the agreement.

(b) United States representatives

The United States representatives on any board or other entity created in accordance with the agreement to administer the Fund shall be designated by the President predominately from among representatives of United States Government agencies, including those administering programs which may be supported in whole or in part by the Fund.

(c) Funding of programs

United States Government agencies carrying out programs of the types specified in subsection (a) may receive amounts directly from the Fund for use in carrying out those programs.