

(e) Net revenues

For purposes of this section, the term “net revenues” means the amount estimated by the Secretary of the Treasury based on the excess of—

- (1) the fees received in the Treasury under subchapter B of chapter 34, over
- (2) the decrease in the tax imposed by chapter 1 resulting from the fees imposed by such subchapter.

(f) Termination

No amounts shall be available for expenditure from the PCORTF after September 30, 2029, and any amounts in such Trust Fund after such date shall be transferred to the general fund of the Treasury.

(Added Pub. L. 111-148, title VI, §6301(e)(1)(A), Mar. 23, 2010, 124 Stat. 742; amended Pub. L. 116-59, div. B, title IV, §1403, Sept. 27, 2019, 133 Stat. 1107; Pub. L. 116-69, div. B, title IV, §1403, Nov. 21, 2019, 133 Stat. 1139; Pub. L. 116-94, div. N, title I, §104(a), Dec. 20, 2019, 133 Stat. 3097.)

Editorial Notes

REFERENCES IN TEXT

The Social Security Act, referred to in subsecs. (b)(2) and (d)(1), is act Aug. 14, 1935, ch. 531, 49 Stat. 620. Part D of title XI of the Act is classified generally to part D (§1320e et seq.) of subchapter XI of chapter 7 of Title 42, The Public Health and Welfare. Sections 1181(b) and 1183 of the Act are classified to sections 1320e(b) and 1320e-2, respectively, of Title 42. For complete classification of this Act to the Code, see section 1305 of Title 42 and Tables.

The date of enactment of such Act, referred to in subsec. (d)(1), probably means the date of enactment of Pub. L. 111-148, which enacted part D of title XI of the Social Security Act and was approved Mar. 23, 2010.

Section 937 of the Public Health Service Act, referred to in subsec. (d)(2)(A), (C), is classified to section 299b-37 of Title 42, The Public Health and Welfare.

PRIOR PROVISIONS

A prior section 9511, added Pub. L. 102-240, title VIII, §8003(a), Dec. 18, 1991, 105 Stat. 2205; amended Pub. L. 105-130, §9(c), Dec. 1, 1997, 111 Stat. 2561, related to National Recreational Trails Trust Fund, prior to repeal by Pub. L. 105-178, title IX, §9011(a), June 9, 1998, 112 Stat. 508.

AMENDMENTS

2019—Subsec. (b)(1). Pub. L. 116-94, §104(a)(1)(A)(ii), substituted “(E)(ii), and (F)(ii)” for “and (E)(ii)” in concluding provisions.

Subsec. (b)(1)(F). Pub. L. 116-94, §104(a)(1)(A)(i), added subpar. (F).

Subsec. (b)(4). Pub. L. 116-94, §104(a)(1)(B), added par. (4).

Subsec. (d)(2)(A). Pub. L. 116-94, §104(a)(2), substituted “2029” for “2019”.

Subsec. (f). Pub. L. 116-94, §104(a)(3), substituted “September 30, 2029” for “December 20, 2019”.

Pub. L. 116-69 substituted “December 20” for “November 21”.

Pub. L. 116-59 substituted “November 21” for “September 30”.

Subchapter B—General Provisions

| | |
|-------|----------------------------|
| Sec. | |
| 9601. | Transfer of amounts. |
| 9602. | Management of Trust Funds. |

§ 9601. Transfer of amounts

The amounts appropriated by any section of subchapter A to any Trust Fund established by

such subchapter shall be transferred at least monthly from the general fund of the Treasury to such Trust Fund on the basis of estimates made by the Secretary of the Treasury of the amounts referred to in such section. Proper adjustments shall be made in the amounts subsequently transferred to the extent prior estimates were in excess of or less than the amounts required to be transferred.

(Added Pub. L. 97-119, title I, §103(a), Dec. 29, 1981, 95 Stat. 1638.)

§ 9602. Management of Trust Funds

(a) Report

It shall be the duty of the Secretary of the Treasury to hold each Trust Fund established by subchapter A, and (after consultation with any other trustees of the Trust Fund) to report to the Congress each year on the financial condition and the results of the operations of each such Trust Fund during the preceding fiscal year and on its expected condition and operations during the next 5 fiscal years. Such report shall be printed as a House document of the session of the Congress to which the report is made.

(b) Investment

(1) In general

It shall be the duty of the Secretary of the Treasury to invest such portion of any Trust Fund established by subchapter A as is not, in his judgment, required to meet current withdrawals. Such investments may be made only in interest-bearing obligations of the United States. For such purpose, such obligations may be acquired—

- (A) on original issue at the issue price, or
- (B) by purchase of outstanding obligations at the market price.

(2) Sale of obligations

Any obligation acquired by a Trust Fund established by subchapter A may be sold by the Secretary of the Treasury at the market price.

(3) Interest on certain proceeds

The interest on, and the proceeds from the sale or redemption of, any obligations held in a Trust Fund established by subchapter A shall be credited to and form a part of the Trust Fund.

(Added Pub. L. 97-119, title I, §103(a), Dec. 29, 1981, 95 Stat. 1638.)

Subtitle J—Coal Industry Health Benefits

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CHAPTER 99—COAL INDUSTRY HEALTH BENEFITS

| | | |
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¹ Section numbers editorially supplied.