

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151712 .....	36:5706(b).	Oct. 11, 1996, Pub. L. 104-285, title II, §207(b), 110 Stat. 3385.

The word “proceedings” is omitted for consistency in the revised title.

**CHAPTER 1519—NATIONAL FUND FOR MEDICAL EDUCATION**

Sec.	
151901.	Organization.
151902.	Purposes.
151903.	Membership.
151904.	Governing body.
151905.	Powers.
151906.	Restrictions.
151907.	Principal office.
151908.	Records and inspection.
151909.	Service of process.
151910.	Liability for acts of officers and agents.
151911.	Distribution of assets on dissolution or final liquidation.

**§ 151901. Organization**

(a) FEDERAL CHARTER.—National Fund for Medical Education (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PLACE OF INCORPORATION AND DOMICILE.—The corporation is declared to be incorporated and domiciled in the District of Columbia.

(c) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1407.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151901 .....	36:601. 36:602. 36:604(1).	Aug. 28, 1954, ch. 1036, §§1, 2, 4(1), 68 Stat. 891, 892.

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary and executed words.

**§ 151902. Purposes**

The purposes of the corporation are to raise from private sources, administer, and disperse funds for medical education, and in carrying out those purposes, to take other appropriate action to promote—

(1) the interpretation of the needs of medical education to the American public;

(2) the encouragement of the growth, development, and advancement of constantly improving standards and methods in the education and training of all medical personnel in the United States; and

(3) the preservation of academic freedom in the institutions of medical education.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1408.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151902 .....	36:603.	Aug. 28, 1954, ch. 1036, §3, 68 Stat. 892.

The words “in carrying out those purposes” are substituted for “in connection therewith” for clarity. In clause (2), the word “personnel” is substituted for “manpower” to use a word that is gender-neutral.

**§ 151903. Membership**

(a) ELIGIBILITY.—Except as provided in this chapter, eligibility for membership in the corporation and the rights, privileges, and designation of classes of members are as provided in the constitution and bylaws of the corporation.

(b) VOTING.—Each member (except an honorary, sustaining, or associate member) has one vote on each matter submitted to a vote at a meeting of the members.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1408.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151903 .....	36:606.	Aug. 28, 1954, ch. 1036, §6, 68 Stat. 893.

In subsection (a), the words “are as provided in the constitution and bylaws of the corporation” are substituted for “shall . . . be determined as the constitution and bylaws of the corporation may provide” for consistency in the revised title and to eliminate unnecessary words.

In subsection (b), the words “the right to” are omitted as unnecessary.

**§ 151904. Governing body**

(a) BOARD OF DIRECTORS.—(1) The board of directors is the governing body of the corporation. Between meetings of the members of the corporation, the board is responsible for the general policies and program of the corporation and for the control of all funds of the corporation.

(2) The number of directors, their manner of selection (including the filling of vacancies), and their term of office are as provided in the constitution and bylaws of the corporation. However—

(A) the corporation shall have at least 15 but not more than 25 directors; and

(B) at least four of the directors shall be members of the medical profession.

(b) OFFICERS.—(1) The officers of the corporation are a chairman of the board of directors, a president, one or more vice presidents as provided in the constitution and bylaws, a secretary, a treasurer, and one or more assistant secretaries and assistant treasurers as provided in the constitution and bylaws.

(2) The manner of election, term of office, and duties of the officers are as provided in the constitution and bylaws.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1408.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
151904(a) .....	36:607.	Aug. 28, 1954, ch. 1036, §§7, 8, 68 Stat. 893.
151904(b) .....	36:608.	

In subsection (a), the text of 36:607(a) is omitted as obsolete. In paragraph (1), the words “control of all funds of the corporation” are substituted for “control