In clause (8), the words "other purposes the board of directors considers proper" are substituted for "such other purpose as may be determined to be proper by the board of directors" to eliminate unnecessary words.

In clause (9), the words "complain and defend in any court of competent jurisdiction" are omitted as unnec-

In clause (10), the words "any other act" are substituted for "any and all acts and things", and the word "objects" is omitted, to eliminate unnecessary words.

§ 152306. Exclusive right to name, seals, emblems, and badges

The corporation has the exclusive right to use the name "National Music Council" and seals, emblems, and badges the corporation adopts.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1413.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152306	36:676.	Aug. 1, 1956, ch. 824, §16, 70 Stat. 797.

The words "sole" and "as representing such Corporation" are omitted as unnecessary.

§ 152307. Restrictions

- (a) Profit.—The corporation may not engage in business for profit.
- (b) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.
- (c) POLITICAL ACTIVITIES.—The corporation or a director, officer, or member as such may not contribute to, support, or assist a political party or candidate for elective public office.
- (d) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member except on dissolution or final liquidation of the corporation.
- (e) LOANS.—The corporation may not make a loan to a director, officer, or employee. Directors who vote for or assent to making a loan to a director, officer, or employee, and officers who participate in making the loan, are jointly and severally liable to the corporation for the amount of the loan until it is repaid.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1413.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152307(a)	36:672 (words after comma).	Aug. 1, 1956, ch. 824, §§ 9, 10, 12, 70 Stat. 796.
152307(b)	36:672 (words before comma).	12, 10 8500. 100.
	36:670.	
152307(d)	36:669(a).	
152307(e)	36:669(b).	

In subsection (a), the word "pecuniary" is omitted as unnecessary.

In subsection (b), the words "any shares of" are omitted as unnecessary.
In subsection (d), the words "inure to the benefit of"

are substituted for "inure to" for consistency in the revised title. The words "as provided in section 675 of this title" are omitted as unnecessary.

§ 152308. Principal office

The principal office of the corporation shall be at the place the board of directors decides. However, the activities of the corporation may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1414.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152308	36:665 (1st, last sentences).	Aug. 1, 1956, ch. 824, §5 (1st, last sentences), 70 Stat. 796.

§ 152309. Records and inspection

- (a) RECORDS.—The corporation shall keep—
 - (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
- (3) at its principal office, a record of the names and addresses of its members entitled to vote.
- (b) Inspection.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1414.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152309	36:673.	Aug. 1, 1956, ch. 824, §13, 70 Stat. 796.

The word "records" is substituted for "books and records" for consistency in the revised title and with other titles of the United States Code.

§ 152310. Service of process

- (a) DISTRICT OF COLUMBIA.—The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Designation of the agent shall be filed in the office of the clerk of the United States District Court for the District of Columbia. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.
- (b) STATES, TERRITORIES, AND POSSESSIONS.-As a condition to the exercise of any power or privilege granted by this chapter, the corporation shall file, with the secretary of state or other designated official of each State, territory, or possession of the United States in which the corporation does business, the name and address of an agent in that State, territory, or possession on whom legal process or demands against the corporation may be served.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1414.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152310(a)	36:665 (2d, 3d sentences).	Aug. 1, 1956, ch. 824, §§ 5 (2d, 3d sentences), 17, 70 Stat.
152310(b)	36:677.	796, 797.

In subsection (b), the words "precedent" and "granted to the Corporation" are omitted as unnecessary. The