"Territory", for consistency in the revised title. The words "post-office" and "authorized" are omitted as unnecessary. The words "in that jurisdiction" are added for clarity.

§21908. Annual report

Not later than January 1 of each year, the corporation shall submit a report to Congress on the activities of the corporation during the prior calendar year, including a complete report of its receipts and expenditures. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1299.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
21908	36:3308.	July 5, 1935, ch. 373, §8, 49 Stat. 459; Aug. 30, 1964, Pub. L. 88-504, §4(4), 78 Stat. 636.

The word "submit" is substituted for "make and transmit", and the word "activities" is substituted for "proceedings", for consistency in the revised title. The word "full" is omitted as included in "complete".

CHAPTER 221—THE AMERICAN SOCIETY OF INTERNATIONAL LAW

Sec.	
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§22101. Organization

(a) FEDERAL CHARTER.—The American Society of International Law (in this chapter, the "corporation") is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.-Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 St	Stat. 1300.)
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HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22101(a)	36:341.	Sept. 20, 1950, ch. 958, §§1, 5 (related to perpetual suc- cession), 10, 64 Stat. 869, 871, 872.
22101(b)	36:345 (related to perpetual succes- sion). 36:350.	

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words.

§22102. Purposes

The purposes of the corporation are-

(1) to foster the study of international law; and (2) to promote the establishment and main-

tenance of international relations on the basis of law and justice.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1300.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22102	36:342 (1st sentence).	Sept. 20, 1950, ch. 958, §2 (1st sentence), 64 Stat. 870.

§22103. Governing body

(a) EXECUTIVE COUNCIL.—(1) The executive council is the governing body of the corporation. However, the council is subject to the directions of the corporation at its annual meetings and at any other meeting called under the constitution, bylaws, or regulations of the corporation.

(2) The council consists of a president, an honorary president, a number of vice presidents and honorary vice presidents as provided in the constitution, a secretary, a treasurer, and at least 24 additional individuals.

(b) ELECTION AND TERMS.—The officers of the corporation and one-third of the other members of the council shall be elected at each annual meeting of the corporation. However, the constitution may authorize the council-

(1) to elect the secretary and the treasurer of the corporation for specified terms; and

(2) to fill vacancies until the next annual meeting.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1300.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22103	36:343.	Sept. 20, 1950, ch. 958, §3, 64 Stat. 870.

The words "The number of members of the executive council shall initially be forty-four, and the members of the said council shall initially be the persons whose names and addresses are set forth in section 341 of this title" are omitted as obsolete.

§22104. Powers

The corporation may-

(1) adopt and amend a constitution, bylaws, and regulations for the management of its

property and the regulation of its affairs; (2) adopt and alter a corporate seal;

(3) choose officers, managers, and agents as the activities of the corporation require;

(4) make contracts;

(5) acquire, own, lease, encumber, and transfer property as necessary to carry out the purposes of the corporation;

(6) borrow money, issue instruments of indebtedness, and secure its obligations by granting security interests in its property;

(7) publish a journal and other publications; (8) sue and be sued: and

(9) do any other act necessary and proper to carry out the purposes of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1300.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
22104	36:345 (less per- petual succes- sion). 36:351.	Sept. 20, 1950, ch. 958, §§5 (less perpetual succes- sion), 11, 64 Stat. 871, 872.