

Statutory Notes and Related Subsidiaries

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, set out as a note under section 1113 of Title 31, Money and Finance, and page 206 of House Document No. 103-7.

§ 200313. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the council of administration, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1455.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
200313	36:549.	Aug. 20, 1954, ch. 774, §19, 68 Stat. 752.

The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The word “outstanding” is omitted as unnecessary. The words “as provided by” are substituted for “in accordance with the determination of” to eliminate unnecessary words. The words “and all Federal and States laws applicable thereto” are omitted as unnecessary.

CHAPTERS 2005 THROUGH 2099—RESERVED

Editorial Notes

AMENDMENTS

2014—Pub. L. 113-237, §3(b)(17), Dec. 18, 2014, 128 Stat. 2839, added placeholder for chapters 2005 to 2099.

CHAPTER 2101—THEODORE ROOSEVELT ASSOCIATION

- Sec.
- 210101. Organization.
- 210102. Purposes.
- 210103. Membership.
- 210104. Governing body.
- 210105. Powers.
- 210106. Restrictions.
- 210107. Nonapplication of audit requirements.

§ 210101. Organization

(a) FEDERAL CHARTER.—Theodore Roosevelt Association (in this chapter, the “corporation”) is a body corporate and politic in the District of Columbia.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1455.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
210101	36:4701. 36:4702 (words before 2d comma).	May 31, 1920, ch. 216, §1, 41 Stat. 691. May 31, 1920, ch. 216, §2 (words before 2d comma), 41 Stat. 692; May 21, 1953, ch. 63, §1, 67 Stat. 27.

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary and executed words.

In subsection (b), the words “Except as otherwise provided” are added, and the word “existence” is substituted for “succession”, for consistency in the revised title.

Statutory Notes and Related Subsidiaries

CHANGE OF NAME

Act May 21, 1953, ch. 63, §2, 67 Stat. 28, provided that: “Any law heretofore enacted by the Congress and now in effect which refers to said Roosevelt Memorial Association shall hereafter be deemed to refer to such Association by its new name, Theodore Roosevelt Association.”

§ 210102. Purposes

The purposes of the corporation are—

(1) to perpetuate the memory of Theodore Roosevelt for the benefit of the people of the United States and the world; and

(2) to solicit, receive, hold, and maintain funds, and to apply the principal of the funds and the income from those funds to the following objects, among others:

(A) the erection and maintenance of a suitable and adequate monumental memorial in the District of Columbia to the memory of Theodore Roosevelt;

(B) the acquisition, development, and maintenance of a public park in memory of Theodore Roosevelt in Oyster Bay, New York;

(C) the establishment and maintenance of an endowment fund to promote the development and application of the policies and ideals of Theodore Roosevelt for the benefit of the American people; and

(D) the donation of real and personal property, including part or all of its endowment fund, to a public agency for the purpose of preserving in public ownership historically significant property associated with the life of Theodore Roosevelt.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1455.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
210102	36:4703.	May 31, 1920, ch. 216, §3, 41 Stat. 693; July 25, 1962, Pub. L. 87-547, §6, 76 Stat. 217.

In clause (2), before subclause (A), the words “among others” are substituted for “and to that end, but without restriction to the objects enumerated below” to eliminate unnecessary words.

§ 210103. Membership

Eligibility for membership in the corporation is as provided in regulations adopted by the board of trustees.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1456.)