

Statutory Notes and Related Subsidiaries

SHORT TITLE

Pub. L. 87-128, §1, Aug. 8, 1961, 75 Stat. 294, provided: "That this Act [enacting this section and sections 1013a, 1912, 1913, 1921 to 1933, 1941 to 1947, 1961 to 1968, 1969, 1970, 1971, 1981 to 1993, and 2261 of this title, amending sections 602, 608a, 608c, 608e-1, 1334, 1335, 1336, 1340, 1444b, 1446a, 1701, 1703, 1704, 1706, 1709, 1723, 1724, and 1782 of this title and section 590p of Title 16, Conservation, repealing sections 1001 to 1005d, 1006c to 1006e, 1007, 1008, 1009, 1014 to 1025, 1027 to 1029 of this title, sections 1148a-1 to 1148a-3 of Title 12, Banks and Banking, and sections 590r to 590x-4 of Title 16, and enacting provisions set out as notes under this section and sections 1282, 1334, 1335, 1441, 1446, 1703, and 1921 of this title and section 590p of Title 16, and repealing Act Aug. 31, 1954, ch. 1145, 68 Stat. 999, set out as a note under former section 1148a-1 of Title 12], may be cited as the 'Agricultural Act of 1961'."

Pub. L. 87-128, title I, §101, Aug. 8, 1961, 75 Stat. 295, provided that: "This title [enacting this section and sections 1912 and 1913, amending sections 602, 608a, 608c, 608e-1, 1334, 1335, 1336, 1340, and 1782 of this title and section 590p of Title 16, Conservation, and enacting provisions set out as notes under sections 1334, 1340, 1441, and 1911 of this title and section 590p of Title 16] may be cited as the 'Agricultural Enabling Amendments Act of 1961'."

§ 1912. Submission of legislative proposals

If the Secretary of Agriculture, after such consultation and receipt of such advice as provided in section 1911 of this title, determines that additional legislative authority is necessary to develop agricultural programs involving supply adjustments or marketing regulations through the use of marketing orders, marketing quotas or price-support programs, he shall formulate specific recommendations in the form of proposed legislation which shall be submitted to the Congress together with a statement setting forth the purpose and need for such proposed legislation.

(Pub. L. 87-128, title I, §103, Aug. 8, 1961, 75 Stat. 295.)

§ 1913. Authority of Secretary of Agriculture under other provisions of law and to establish and consult with advisory committees

Nothing in this Act shall be deemed to limit the authority of the Secretary of Agriculture under other provision of law or to establish or consult with advisory committees.

(Pub. L. 87-128, title I, §104, Aug. 8, 1961, 75 Stat. 295.)

Editorial Notes

REFERENCES IN TEXT

This Act, referred to in text, means Pub. L. 87-128, Aug. 8, 1961, 75 Stat. 294, as amended, known as the Agricultural Act of 1961. For complete classification of this Act to the Code, see Short Title note set out under section 1911 of this title and Tables.

CHAPTER 50—AGRICULTURAL CREDIT

Sec. 1921. Congressional findings.

SUBCHAPTER I—REAL ESTATE LOANS

1922. Persons eligible for real estate loans.
1923. Purposes of loans.

Sec. 1924. Conservation loan and loan guarantee program.
1925. Limitations on amount of farm ownership loans.
1926. Water and waste facility loans and grants.
1926-1. Repealed.
1926a. Emergency and imminent community water assistance grant program.
1926b. Repealed.
1926c. Water and waste facility loans and grants to alleviate health risks.
1926d. Water systems for rural and Native villages in Alaska.
1926e. Rural decentralized water systems.
1926f. Contracts with not-for-profit third parties.
1927. Repayment requirements.
1927a. Loan interest rates charged by Farmers Home Administration; grant funds associated with loans.
1928. Full faith and credit.
1929. Agricultural Credit Insurance Fund.
1929-1. Level of loan programs under Agricultural Credit Insurance Fund.
1929a. Rural Development Insurance Fund
1929b. Purchase of guaranteed portions of loans; terms and conditions; exercise of authorities.
1930. Continued availability of appropriated funds for direct real estate loans to farmers and ranchers.
1931. Repealed.
1932. Assistance for rural entities.
1933. Guaranteed rural housing loans; Hawaiian home lands.
1934. Low-income farm ownership loan program; eligibility; repayment requirements.
1935. Down payment loan program.
1936. Beginning farmer or rancher and socially disadvantaged farmer or rancher contract land sales program.
1936a. Use of rural development loans and grants for other purposes.
1936b. Intermediary relending program.
1936c. Relending program to resolve ownership and succession on farmland.

SUBCHAPTER II—OPERATING LOANS

1941. Persons eligible for loans.
1942. Purposes of loans.
1943. Limitations on amount of operating loans.
1944. Soil conservation district loans; limitation; purchase of conservation equipment.
1945. Repealed.
1946. Liability of borrower.
1947, 1948. Repealed.
1949. Graduation of borrowers with operating loans or guarantees to private commercial credit.

SUBCHAPTER III—EMERGENCY LOANS

1961. Eligibility for loans.
1962. Loan determination factors; written credit declinations.
1963. Purpose and extent of loans.
1964. Terms of loans.
1965. Repealed.
1966. Emergency Credit Revolving Fund utilization.
1967. Addition to Emergency Credit Revolving Fund of sums from liquidation of loans; authorization of appropriations.
1968, 1969. Repealed.
1970. Eligibility for assistance based on production loss.
1971. Repealed.

SUBCHAPTER IV—ADMINISTRATIVE PROVISIONS

1981. Farmers Home Administration.
1981a. Loan moratorium and policy on foreclosures.
1981b. Farm loan interest rates.

Sec.

- 2009cc-1. Purposes.
- 2009cc-2. Establishment.
- 2009cc-3. Selection of rural business investment companies.
- 2009cc-4. Debentures.
- 2009cc-5. Issuance and guarantee of trust certificates.
- 2009cc-6. Fees.
- 2009cc-7. Operational assistance grants.
- 2009cc-8. Rural business investment companies.
- 2009cc-9. Financial institution investments.
- 2009cc-10. Reporting requirements.
- 2009cc-11. Examinations.
- 2009cc-12. Injunctions and other orders.
- 2009cc-13. Additional penalties for noncompliance.
- 2009cc-14. Unlawful acts and omissions; breach of fiduciary duty.
- 2009cc-15. Removal or suspension of directors or officers.
- 2009cc-16. Repealed.
- 2009cc-17. Regulations.
- 2009cc-18. Authorization of appropriations.

SUBCHAPTER IX—RURAL COLLABORATIVE
INVESTMENT PROGRAM

2009dd to 2009dd-7. Repealed.

SUBCHAPTER X—SEARCH GRANTS FOR SMALL
COMMUNITIES

2009ee to 2009ee-3. Repealed.

§ 1921. Congressional findings

The Congress finds that the statutory authority of the Secretary of Agriculture, hereinafter referred to in this chapter as the “Secretary,” for making and insuring loans to farmers and ranchers should be revised and consolidated to provide for more effective credit services to farmers.

(Pub. L. 87-128, title III, §301(b), Aug. 8, 1961, 75 Stat. 307.)

Editorial Notes

REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this title”, meaning title III of Pub. L. 87-128, Aug. 8, 1961, 75 Stat. 307, known as the Consolidated Farm and Rural Development Act, which is classified principally to this chapter. For complete classification of title III to the Code, see Short Title note set out below and Tables.

CODIFICATION

Section is comprised of subsec. (b) of section 301 of Pub. L. 87-128. Subsec. (a) of such section 301 is set out as a Short Title note below.

Statutory Notes and Related Subsidiaries

EFFECTIVE DATE

Former section 300.1 of Title 6, Code of Federal Regulations, promulgated on Oct. 15, 1961, by the Administrator of the Farmers Home Administration, published in 26 F.R. 10031, provided: “The Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921) [this chapter], is hereby made effective on October 15, 1961, except (a) as to its authorizations to make and sell insured loans with 4½ percent yield to the lender and a three-year repurchase agreement which was made effective by regulations issued on September 13, 1961 (26 F.R. 9307), pursuant to assignment of functions contained in 26 F.R. 7888, and (b) that the provisions of Title IV of the Bankhead-Jones Farm Tenant Act which requires mineral reservations in lands disposed of under Title III of that Act [sections 1010 to 1012 and

1013a of this title] shall not become effective until December 7, 1961.” See section 341(a) of Pub. L. 87-128, set out as a note under this section.

SHORT TITLE OF 2000 AMENDMENT

Pub. L. 106-554, §1(a)(4) [div. B, title V, §501], Dec. 21, 2000, 114 Stat. 2763, 2763A-268, provided that: “This title [enacting subchapter VI of this chapter and amending provisions set out as a note under section 3121 of Title 42, The Public Health and Welfare] may be cited as the ‘Delta Regional Authority Act of 2000’.”

SHORT TITLE OF 1994 AMENDMENT

Pub. L. 103-248, §1, May 11, 1994, 108 Stat. 619, provided that: “This Act [amending section 1981 of this title] may be cited as the ‘Farmers Home Administration Improvement Act of 1994’.”

SHORT TITLE OF 1992 AMENDMENT

Pub. L. 102-554, §1(a), Oct. 28, 1992, 106 Stat. 4142, provided that: “This Act [enacting sections 1935, 1936, 1948, 1949, and 2008d of this title, amending sections 1925, 1926c, 1929, 1932, 1981d, 1982, 1983, 1983a, 1985, 1989, 1991, 1994, 2003, and 5102 of this title, and enacting provisions set out as notes under sections 1929 and 1989 of this title] may be cited as the ‘Agricultural Credit Improvement Act of 1992’.”

SHORT TITLE OF 1990 AMENDMENT

Pub. L. 101-624, title XXIII, §2301, Nov. 28, 1990, 104 Stat. 3979, provided that: “This title [see Tables for classification] may be cited as the ‘Rural Economic Development Act of 1990’.”

SHORT TITLE OF 1986 AMENDMENT

Pub. L. 99-409, §1, Aug. 28, 1986, 100 Stat. 923, provided: “That this Act [amending section 1932 of this title and enacting provisions set out as a note under section 1932 of this title] may be cited as the ‘Rural Industrial Assistance Act of 1986’.”

SHORT TITLE OF 1984 AMENDMENT

Pub. L. 98-258, title VI, §601, Apr. 10, 1984, 98 Stat. 138, provided that: “This title [enacting section 1981b of this title, amending sections 1943, 1946, 1961, 1964, 1986, and 1994 of this title, enacting provisions set out as notes under sections 1961 and 1981 of this title, and amending provisions set out as a note preceding section 1961 of this title] may be cited as the ‘Emergency Agricultural Credit Act of 1984’.”

SHORT TITLE OF 1978 AMENDMENT

Pub. L. 95-334, §1, Aug. 4, 1978, 92 Stat. 420, provided: “That this Act [enacting sections 1929b, 1934, 1981a, 1994, and 1995 of this title and sections 2201 to 2205 of Title 16, Conservation, amending sections 1309, 1922, 1924 to 1927, 1929, 1929a, 1932, 1941 to 1943, 1946, 1961, 1964, 1968, 1981, 1983, 1991, and 2908 of this title, repealing section 1965 of this title, and enacting provisions set out as notes under this section and sections 1309, 1926, preceding 1961, and 1964 of this title and section 2201 of Title 16] may be cited as the ‘Agricultural Credit Act of 1978’.”

SHORT TITLE OF 1972 AMENDMENT

Pub. L. 92-419, §1, Aug. 30, 1972, 86 Stat. 657, provided: “That this Act [enacting sections 1010a, 1929a, 1931 to 1933, 1947, 1992, 2204a, 2212a, 2651 to 2654, and 2661 to 2668 of this title, amending sections 1006a, 1011, 1924 to 1927, 1929, 1941 to 1943, 1981, 1983, 1985, 1991, 2201, and 2204 of this title, section 5315 of Title 5, Government Organization and Employees, sections 590g, 590h, 590o, and 1001 to 1005 of Title 16, Conservation, and section 3122 of Title 42, The Public Health and Welfare, and amending provisions set out as a note under this section] may be cited as the ‘Rural Development Act of 1972’.”

SHORT TITLE

Pub. L. 87-128, title III, §301(a), Aug. 8, 1961, 75 Stat. 307, as amended by Pub. L. 92-419, title I, §101, Aug. 30,