

Editorial Notes**PRIOR PROVISIONS**

A prior section 2666, Pub. L. 92-419, title V, § 506, Aug. 30, 1972, 86 Stat. 674, related to withholding of funds, the keeping of a separate account in the Treasury, appeal by a State to Congress, covering of moneys into the Treasury, and State money replacement, prior to repeal by Pub. L. 97-98, title XIV, § 1444(a), Dec. 22, 1981, 95 Stat. 1326.

Provisions similar to those comprising this section were contained in former section 2667 of this title, prior to repeal by Pub. L. 97-98.

Statutory Notes and Related Subsidiaries**EFFECTIVE DATE**

Section effective Dec. 22, 1981, see section 1801 of Pub. L. 97-98, set out as a note under section 4301 of this title.

§ 2667. Regulations

The Secretary may issue such regulations as the Secretary determines necessary to carry out the provisions of this subchapter.

(Pub. L. 92-419, title V, § 507, as added Pub. L. 97-98, title XIV, § 1444(a), Dec. 22, 1981, 95 Stat. 1326; amended Pub. L. 115-334, title VI, § 6101(a)(3)(B), Dec. 20, 2018, 132 Stat. 4727.)

Editorial Notes**PRIOR PROVISIONS**

A prior section 2667, Pub. L. 92-419, title V, § 507, Aug. 30, 1972, 86 Stat. 674; Pub. L. 95-113, title XIV, § 1442, Sept. 29, 1977, 91 Stat. 1006; Pub. L. 96-355, § 4(4), Sept. 24, 1980, 94 Stat. 1174, set forth definitions for purposes of this subchapter, prior to repeal by Pub. L. 97-98, title XIV, § 1444(a), Dec. 22, 1981, 95 Stat. 1326.

Provisions similar to those comprising this section were contained in former section 2668 of this title, which was omitted from the Code.

AMENDMENTS

2018—Pub. L. 115-334 substituted “The Secretary may issue” for “The Secretary of Agriculture may issue”.

Statutory Notes and Related Subsidiaries**EFFECTIVE DATE**

Section effective Dec. 22, 1981, see section 1801 of Pub. L. 97-98, set out as a note under section 4301 of this title.

§ 2668. Omitted**Editorial Notes****CODIFICATION**

Section, Pub. L. 92-419, title V, § 508, Aug. 30, 1972, 86 Stat. 674, related to Secretary's authority to promulgate such regulations as might be necessary to carry out the provisions of this subchapter, prior to the general revision of this subchapter by Pub. L. 97-98, title XIV, § 1444(a), Dec. 22, 1981, 95 Stat. 1322. See section 2667 of this title.

§ 2669. Pilot projects for production and marketing of industrial hydrocarbons and alcohols from agricultural commodities and forest products**(a) Formulation and execution of program**

The Secretary is authorized and directed to formulate and carry out a pilot program for the

production and marketing of industrial hydrocarbons derived from agricultural commodities and forest products for the purpose of stabilizing and expanding the market for such commodities and products and expanding the Nation's supply of industrial hydrocarbons.

(b) Loan guarantees

The Secretary shall provide for four pilot projects for the production of industrial hydrocarbons and alcohols from agricultural commodities and forest products by guaranteeing loans, not to exceed \$15,000,000 per each such project, to public, private, or cooperative organizations organized for profit or nonprofit, or to individuals for a term not to exceed twenty years at a rate of interest agreed upon by the borrower and lender.

(c) Conditions

No loan may be guaranteed under this section unless (1) research indicates the total energy content of the products and byproducts to be manufactured by the loan applicant will exceed the total energy input from fossil fuels used in the manufacture of such products and byproducts, and (2) such other conditions as the Secretary deems appropriate to achieve the purposes of this section are met.

(d) Long-term contracts to supply agricultural commodities to loan recipients

In order to assure that the recipients of loans made under this section have a dependable supply of agricultural commodities at a stable price for use in the pilot projects provided for in this section, the Secretary is authorized to enter into long-term contracts, not exceeding five years, with the recipients of such loans. Such contracts shall guarantee the recipients of such loans a specified quantity of agricultural commodities annually at mutually agreed upon prices, but the agricultural commodities shall not be sold under any such contracts at less than the price support level prescribed for the commodity concerned unless the commodities are out of condition, unstorable, or sample-grade or lower, as prescribed in Department of Agriculture standards.

(e) Commodity Credit Corporation stocks as supply sources; outside purchases

The Secretary shall supply from Commodity Credit Corporation stocks or, to such extent or in such amounts as are provided in appropriation Acts, purchase such quantities of agricultural commodities as may be necessary to comply with the terms of agreements entered into under this section.

(f) Commodity Credit Corporation

The provisions of this section shall be carried out through the Commodity Credit Corporation. (Pub. L. 92-419, title V, § 508, formerly § 509, as added Pub. L. 95-113, title XIV, § 1420, Sept. 29, 1977, 91 Stat. 998; renumbered Pub. L. 97-98, title XIV, § 1444(b), Dec. 22, 1981, 95 Stat. 1326.)

Statutory Notes and Related Subsidiaries**EFFECTIVE DATE**

Section effective Oct. 1, 1977, see section 1901 of Pub. L. 95-113, set out as an Effective Date of 1977 Amendment note under section 1307 of this title.