

rency and gold, silver, or other coin” in 31:425 to eliminate unnecessary words and for consistency with section 5103 of the revised title.

1983 ACT

This restates 31:5154 to clarify the intent of the section. See 26 Cong. Rec. 7152, 7170 (1894).

Editorial Notes

AMENDMENTS

1983—Pub. L. 97-452 substituted “other forms of money” for “United States coins and currency circulating within its jurisdiction”.

Statutory Notes and Related Subsidiaries

EFFECTIVE DATE OF 1983 AMENDMENT

Amendment effective Sept. 13, 1982, see section 2(i) of Pub. L. 97-452, set out as a note under section 3331 of this title.

§ 5155. Providing engraved plates of portraits of deceased members of Congress

On conditions the Secretary of the Treasury decides, the Secretary may send an engraved plate of a portrait of a deceased Senator or Representative to an heir or legal representative of such a Senator or Representative.

(Pub. L. 97-258, Sept. 13, 1982, 96 Stat. 993.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
5155	31:175.	July 1, 1916, ch. 209, §1(3d par. on p. 275), 39 Stat. 275.

The words “terms and” are omitted as being included in “conditions”. The words “that have been or may be made” are omitted as unnecessary.

CHAPTER 53—MONETARY TRANSACTIONS

SUBCHAPTER I—CREDIT AND MONETARY EXPANSION

Sec.	
5301.	Buying obligations of the United States Government.
5302.	Stabilizing exchange rates and arrangements.
5303.	Reserved coins and currencies of foreign countries.
5304.	Regulations.

SUBCHAPTER II—RECORDS AND REPORTS ON MONETARY INSTRUMENTS TRANSACTIONS

5311.	Declaration of purpose.
5312.	Definitions and application.
5313.	Reports on domestic coins and currency transactions.
5314.	Records and reports on foreign financial agency transactions.
5315.	Reports on foreign currency transactions.
5316.	Reports on exporting and importing monetary instruments.
5317.	Search and forfeiture of monetary instruments.
5318.	Compliance, exemptions, and summons authority.
5318A.	Special measures for jurisdictions, financial institutions, international transactions, or types of accounts of primary money laundering concern.
5319.	Availability of reports.
5320.	Injunctions.
5321.	Civil penalties.
5322.	Criminal penalties.

Sec.	
5323.	Whistleblower incentives and protections.
5324.	Structuring transactions to evade reporting requirement prohibited.
5325.	Identification required to purchase certain monetary instruments.
5326.	Records of certain domestic transactions.
[5327, 5328 Repealed.]	
5329.	Staff commentaries.
5330.	Registration of money transmitting businesses.
5331.	Reports relating to coins and currency received in nonfinancial trade or business.
5332.	Bulk cash smuggling into or out of the United States.
5333.	Safe harbor with respect to keep open directives.
5334.	Training regarding anti-money laundering and countering the financing of terrorism.
5335.	Prohibition on concealment of the source of assets in monetary transactions.
5336.	Beneficial ownership information reporting requirements.

SUBCHAPTER III—MONEY LAUNDERING AND RELATED FINANCIAL CRIMES

5340.	Definitions.
PART 1—NATIONAL MONEY LAUNDERING AND RELATED FINANCIAL CRIMES STRATEGY	
5341.	National money laundering and related financial crimes strategy.
5342.	High-risk money laundering and related financial crime areas.
PART 2—FINANCIAL CRIME-FREE COMMUNITIES SUPPORT PROGRAM	
5351.	Establishment of financial crime-free communities support program.
5352.	Program authorization.
5353.	Information collection and dissemination with respect to grant recipients.
5354.	Grants for fighting money laundering and related financial crimes.
5355.	Authorization of appropriations.

SUBCHAPTER IV—PROHIBITION ON FUNDING OF UNLAWFUL INTERNET GAMBLING

5361.	Congressional findings and purpose.
5362.	Definitions.
5363.	Prohibition on acceptance of any financial instrument for unlawful Internet gambling.
5364.	Policies and procedures to identify and prevent restricted transactions.
5365.	Civil remedies.
5366.	Criminal penalties.
5367.	Circumventions prohibited.

Editorial Notes

AMENDMENTS

2021—Pub. L. 116-283, div. F, title LXIII, §§6306(b)(1), 6307(b), 6313(b), 6314(c), title LXIV, §6403(b)(3), Jan. 1, 2021, 134 Stat. 4589, 4590, 4597, 4603, 4623, added items 5323 and 5333 to 5336 and struck out former item 5323 “Rewards for informants” and item 5328 “Whistleblower protections”. Former item 5323 and item 5328 were struck out, and item 5323 was added, to the analysis for this chapter to reflect the probable intent of Congress, notwithstanding directory language striking out and adding those items to the analysis for subchapter II of this chapter.

2017—Pub. L. 115-44, title II, §275(b), Aug. 2, 2017, 131 Stat. 938, struck out “coin and currency” before “transactions” in item 5326.

2006—Pub. L. 109-347, title VIII, §802(b), Oct. 13, 2006, 120 Stat. 1961, added subchapter IV heading and items 5361 to 5367.

2004—Pub. L. 108-458, title VI, §6203(i), Dec. 17, 2004, 118 Stat. 3747, substituted item 5318A for former item

5318A “Special measures for jurisdictions, financial institutions, or international transactions of primary money laundering concern”.

Pub. L. 108–458, title VI, §6202(n)(1), (o), Dec. 17, 2004, 118 Stat. 3746, amended Pub. L. 107–56, §365. See 2001 Amendment note below.

2001—Pub. L. 107–56, title III, §365(d), formerly §365(c), Oct. 26, 2001, 115 Stat. 335, as renumbered and amended by Pub. L. 108–458, title VI, §6202(n)(1), (o), Dec. 17, 2004, 118 Stat. 3746, added item 5331.

Pub. L. 107–56, title III, §§311(b), 371(c), Oct. 26, 2001, 115 Stat. 304, 338, added items 5318A and 5332.

1998—Pub. L. 105–310, §2(b), Oct. 30, 1998, 112 Stat. 2948, added subchapter III heading, parts 1 and 2 headings, and items 5340 to 5355.

1996—Pub. L. 104–208, div. A, title II, §2223(2), Sept. 30, 1996, 110 Stat. 3009–415, struck out item 5327 “Identification of financial institutions”.

1994—Pub. L. 103–325, title III, §311(b), title IV, §408(d), Sept. 23, 1994, 108 Stat. 2221, 2252, added items 5329 and 5330.

1992—Pub. L. 102–550, title XV, §§1511(c), 1563(b), Oct. 28, 1992, 106 Stat. 4057, 4073, added items 5327 and 5328.

1988—Pub. L. 100–690, title VI, §6185(f), Nov. 18, 1988, 102 Stat. 4357, added items 5325 and 5326.

1986—Pub. L. 99–570, title I, §§1354(b), 1356(d), Oct. 27, 1986, 100 Stat. 3207–22, 3207–25, substituted “Compliance, exemptions, and summons authority” for “Compliance and exemptions” in item 5318 and added item 5324.

1984—Pub. L. 98–473, title II, §901(f), Oct. 12, 1984, 98 Stat. 2136, added item 5323.

SUBCHAPTER I—CREDIT AND MONETARY EXPANSION

§ 5301. Buying obligations of the United States Government

(a) The President may direct the Secretary of the Treasury to make an agreement with the Federal reserve banks and the Board of Governors of the Federal Reserve System when the President decides that the foreign commerce of the United States is affected adversely because—

(1) the value of coins and currency of a foreign country compared to the present standard value of gold is depreciating;

(2) action is necessary to regulate and maintain the parity of United States coins and currency;

(3) an economic emergency requires an expansion of credit; or

(4) an expansion of credit is necessary so that the United States Government and the governments of other countries can stabilize the value of coins and currencies of a country.

(b) Under an agreement under subsection (a) of this section, the Board shall permit the banks (and the Board is authorized to permit the banks notwithstanding another law) to agree that the banks will—

(1) conduct through each entire specified period open market operations in obligations of the United States Government or corporations in which the Government is the majority stockholder; and

(2) buy directly and hold an additional \$3,000,000,000 of obligations of the Government for each agreed period, unless the Secretary consents to the sale of the obligations before the end of the period.

(c) With the approval of the Secretary, the Board may require Federal reserve banks to

take action the Secretary and Board consider necessary to prevent unreasonable credit expansion.

(Pub. L. 97–258, Sept. 13, 1982, 96 Stat. 993.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
5301(a), (b).	31:821(less (a)(last sentence)).	May 12, 1933, ch. 25, §43(less (b)(1)(last sentence)), 48 Stat. 51; Jan. 30, 1934, ch. 6, §12, 48 Stat. 342; Jan. 23, 1937, ch. 5, §2, 50 Stat. 4; July 6, 1939, ch. 260, §3, 53 Stat. 998; June 30, 1941, ch. 265, §2, 55 Stat. 396; June 12, 1945, ch. 186, §4, 59 Stat. 238; Mar. 18, 1968, Pub. L. 90–269, §9, 82 Stat. 50.
5301(c)	31:821(a)(last sentence).	

In subsection (a), before clause (1), the text of 31:821(b)(matter before (1)) is omitted as obsolete because clause (1) is omitted as executed, and clause (2) is omitted as expired. The text of 31:821(b)(matter after (2)) is omitted as obsolete because silver is no longer coined. The words “in his discretion” and “several” are omitted as surplus. The words “Board of Governors of the Federal Reserve System” are substituted for “Federal Reserve Board” because of 12:241. The words “upon investigation” are omitted as surplus. In clause (1), the word “foreign” is substituted for “of any other government or governments” to eliminate unnecessary words. The words “coins and” are added for consistency. In clause (2), the words “United States coins and currency” are substituted for “currency issues of the United States” for consistency. In clause (4), the words “so that the United States Government and the governments of other countries can stabilize” are substituted for “to secure by international agreement a stabilization” for clarity. The words “at proper levels” are omitted as surplus.

In subsection (b), before clause (1), the words “(and the Board is authorized to permit the banks notwithstanding another law)” are substituted for “notwithstanding any provisions of law or rules and regulations to the contrary” for clarity. In clause (1), the words “pursuant to existing law” are omitted as surplus. The words “through each entire” are substituted for “throughout” for clarity. In clause (2), the words “in portfolio”, “or periods of time Treasury bills or other” and “in an aggregate sum of” are omitted as surplus.

Statutory Notes and Related Subsidiaries

SHORT TITLE OF 2021 AMENDMENT

Pub. L. 116–283, div. F, §6001, Jan. 1, 2021, 134 Stat. 4547, provided that: “This division [see Tables for classification] may be cited as the ‘Anti-Money Laundering Act of 2020’.”

Pub. L. 116–283, div. F, title LXIV, §6401, Jan. 1, 2021, 134 Stat. 4604, provided that: “This title [enacting section 5336 of this title, amending sections 5321 and 5322 of this title, and enacting provisions set out as notes under sections 5311 and 5336 of this title] may be cited as the ‘Corporate Transparency Act’.”

Pub. L. 116–283, div. H, title XCVII, §9711, Jan. 1, 2021, 134 Stat. 4838, provided that: “This subtitle [subtitle B (§§9711–9714) of title XCVII of div. H of Pub. L. 116–283, enacting provisions set out as notes under sections 5311 and 5318A of this title] may be cited as the ‘Combating Russian Money Laundering Act’.”

SHORT TITLE OF 2006 AMENDMENT

Pub. L. 109–347, title VIII, §801, Oct. 13, 2006, 120 Stat. 1952, provided that: “This title [enacting sections 5361 to 5367 of this title and provisions set out as a note under section 5361 of this title] may be cited as the ‘Unlawful Internet Gambling Enforcement Act of 2006’.”